



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2017
OF THE CONDITION AND AFFAIRS OF THE
UNUM LIFE INSURANCE COMPANY OF AMERICA

NAIC Group Code	0565	0565	NAIC Company Code	62235	Employer's ID Number	01-0278678
	(Current)	(Prior)				
Organized under the Laws of	MAINE			State of Domicile or Port of Entry	ME	
Country of Domicile	UNITED STATES OF AMERICA					
Incorporated/Organized	08/24/1966			Commenced Business	09/03/1966	
Statutory Home Office	2211 CONGRESS STREET (Street and Number)			PORTLAND, ME, US 04122 (City or Town, State, Country and Zip Code)		
Main Administrative Office	2211 CONGRESS STREET (Street and Number)			207-575-2211 (Area Code) (Telephone Number)		
	PORTLAND, ME, US 04122 (City or Town, State, Country and Zip Code)			207-575-2211 (Area Code) (Telephone Number)		
Mail Address	2211 CONGRESS STREET (Street and Number or P.O. Box)			PORTLAND, ME, US 04122 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	2211 CONGRESS STREET (Street and Number)			207-575-2211 (Area Code) (Telephone Number)		
	PORTLAND, ME, US 04122 (City or Town, State, Country and Zip Code)			207-575-2211 (Area Code) (Telephone Number)		
Internet Website Address	www.unum.com					
Statutory Statement Contact	JONATHAN SANFORD (Name)			423-294-1882 (Area Code) (Telephone Number)		
	jsanford@unum.com (E-mail Address)			423-287-8597 (FAX Number)		

OFFICERS

Chairman, President and Chief Executive Officer	MICHAEL QUINN SIMONDS	Executive Vice President, Global Services	CHRISTOPHER JOSEPH JEROME
Executive Vice President, Finance	JOHN FRANCIS MCGARRY	Executive Vice President, General Counsel	LISA GONZALEZ IGLESIAS
Senior Vice President, Chief Financial Officer	STEPHEN JOSEPH MITCHELL	Senior Vice President, Corporate Marketing and Public Relations	JOSEPH RICHARD FOLEY
Senior Vice President, Chief Accounting Officer	DANIEL JASON WAXENBERG #	Senior Vice President, Tax and Treasury	CHERIE ANTOINETTE PASHLEY #
Senior Vice President, Chief Actuary and Appointed Actuary	MARYLOU RYAN MURPHY	Vice President, Managing Counsel and Corporate Secretary	JEAN PAUL JULLIENNE
Vice President, Treasurer	TYLER WALTER SIIRA		

DIRECTORS OR TRUSTEES

LISA GONZALEZ IGLESIAS	STEVEN ANDREW ZABEL #	CHRISTOPHER JOSEPH JEROME
STEPHEN JOSEPH MITCHELL	JOSEPH RICHARD FOLEY	MICHAEL QUINN SIMONDS
	JOHN FRANCIS MCGARRY	

State of Tennessee
County of Hamilton
SS:

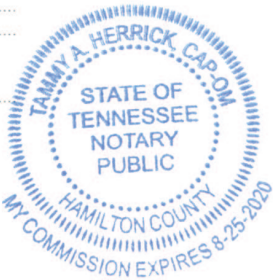
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

MICHAEL QUINN SIMONDS Chairman, President and Chief Executive Officer	JEAN PAUL JULLIENNE Vice President, Managing Counsel and Corporate Secretary	TYLER WALTER SIIRA Vice President, Treasurer

Subscribed and sworn to before me this 20 day of February, 2018

Tammy Herrick
My Commission Expires August 25, 2020

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	18,345,053,497		18,345,053,497	18,337,598,974
2. Stocks (Schedule D):				
2.1 Preferred stocks	29,000,000		29,000,000	19,000,000
2.2 Common stocks	42,321,025		42,321,025	47,555,820
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	1,107,275,714		1,107,275,714	915,609,814
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	58,690,571		58,690,571	59,780,280
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$0 encumbrances)	5,998,500		5,998,500	5,998,500
5. Cash (\$(31,553,383) , Schedule E - Part 1), cash equivalents (\$199,954,926 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	168,401,543		168,401,543	57,890,656
6. Contract loans (including \$0 premium notes)	56,145,331		56,145,331	58,774,401
7. Derivatives (Schedule DB)	6,736,926		6,736,926	14,767,807
8. Other invested assets (Schedule BA)	523,014,436		523,014,436	472,228,790
9. Receivables for securities	1,408,853		1,408,853	438,851
10. Securities lending reinvested collateral assets (Schedule DL)	26,893,345		26,893,345	24,166,983
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	20,370,939,742		20,370,939,742	20,013,810,875
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	256,920,604		256,920,604	258,229,504
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	292,430,138	23,618,562	268,811,575	264,224,168
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	358,063		358,063	436,762
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	139,071
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	65,457,295	29,168	65,428,127	66,101,291
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	42,304,612		42,304,612	36,907,236
17. Amounts receivable relating to uninsured plans	13,842,140	1,141,895	12,700,245	7,914,827
18.1 Current federal and foreign income tax recoverable and interest thereon	8,089,551		8,089,551	0
18.2 Net deferred tax asset	223,495,702	65,335,012	158,160,690	184,347,690
19. Guaranty funds receivable or on deposit	31,352,343		31,352,343	8,267,230
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)	3,171,870	3,171,870	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable	10,023,530	10,023,530	0	0
25. Aggregate write-ins for other than invested assets	233,369,026	2,588,943	230,780,083	229,415,341
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	21,551,754,615	105,908,980	21,445,845,635	21,069,793,996
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	9,154,676		9,154,676	7,964,131
28. Total (Lines 26 and 27)	21,560,909,291	105,908,980	21,455,000,311	21,077,758,126
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Corporate owned life insurance	204,177,794		204,177,794	201,053,350
2502. State premium tax credits	12,730,253		12,730,253	16,753,411
2503. Other miscellaneous assets	6,214,414	2,588,943	3,625,471	2,844,757
2598. Summary of remaining write-ins for Line 25 from overflow page	10,246,564		10,246,564	8,763,823
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	233,369,026	2,588,943	230,780,083	229,415,341

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 943,556,000 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$0 Modco Reserve)	943,556,000	963,751,344
2. Aggregate reserve for accident and health contracts (including \$ 4,467,015,468 Modco Reserve)	7,545,784,629	7,756,169,139
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$0 Modco Reserve)	923,741,450	925,348,062
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	249,593,394	235,055,352
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	529,918,686	524,130,306
5. Policyholders' dividends \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$0 Modco)	9,580,000	9,880,000
6.2 Dividends not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$0 discount; including \$ 22,470,461 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	35,854,725	38,252,665
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ 3,487,916 accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act	4,263,535	3,574,288
9.3 Other amounts payable on reinsurance, including \$ 4,639,915 assumed and \$ 66,609,759 ceded	71,249,674	87,699,059
9.4 Interest maintenance reserve (IMR, Line 6)	17,629,449	14,670,626
10. Commissions to agents due or accrued-life and annuity contracts \$ 10,280,385 accident and health \$ 37,574,710 and deposit-type contract funds \$0	47,855,095	45,320,250
11. Commissions and expense allowances payable on reinsurance assumed	109,011	52,783
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	224,000	848,241
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	27,004,878	16,925,595
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	0	6,507,379
15.2 Net deferred tax liability		
16. Unearned investment income	993,350	1,036,747
17. Amounts withheld or retained by company as agent or trustee	2,031,773	1,799,205
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	73,123,500	69,767,714
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	275,427,863	260,256,711
24.02 Reinsurance in unauthorized and certified (\$) companies	6,928,150	722,451
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	8,758,974,383	8,228,572,393
24.04 Payable to parent, subsidiaries and affiliates	57,117,459	71,698,026
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans	762,672	762,672
24.07 Funds held under coinsurance		
24.08 Derivatives	17,091,073	16,227,456
24.09 Payable for securities		
24.10 Payable for securities lending	26,893,345	24,166,983
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	92,096,472	80,081,591
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	19,717,804,565	19,383,277,040
27. From Separate Accounts Statement	9,154,676	7,964,131
28. Total liabilities (Lines 26 and 27)	19,726,959,241	19,391,241,171
29. Common capital stock	5,000,000	5,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	15,842,208	21,327,258
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	1,097,211,213	1,097,211,213
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	609,987,648	562,978,484
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$0 in Separate Accounts Statement)	1,723,041,069	1,681,516,956
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	1,728,041,069	1,686,516,956
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	21,455,000,311	21,077,758,126
DETAILS OF WRITE-INS		
2501. Unfunded commitments	11,256,504	13,867,074
2502. Policy claims and miscellaneous liabilities - other lines	29,989,436	21,568,652
2503. Other miscellaneous liabilities	22,055,199	15,995,139
2598. Summary of remaining write-ins for Line 25 from overflow page	28,795,332	28,650,726
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	92,096,472	80,081,591
3101. Deferred gain on reinsurance transactions	15,842,208	21,327,258
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	15,842,208	21,327,258
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	3,486,231,477	3,348,041,244
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	1,110,775,240	1,098,285,731
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	1,080,197	1,844,109
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	209,976,349	223,059,203
7. Reserve adjustments on reinsurance ceded	(423,496,991)	(498,632,789)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	103,330	95,589
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	79,767,488	79,934,834
9. Total (Lines 1 to 8.3)	4,464,437,091	4,252,627,920
10. Death benefits	474,573,406	464,952,036
11. Matured endowments (excluding guaranteed annual pure endowments)	329,952	881,491
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	11,899,079	12,823,586
13. Disability benefits and benefits under accident and health contracts	1,422,746,699	1,407,547,936
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	6,728,514	6,040,054
16. Group conversions	231,270	503,351
17. Interest and adjustments on contract or deposit-type contract funds	9,231,951	7,957,706
18. Payments on supplementary contracts with life contingencies	1,028,509	974,125
19. Increase in aggregate reserves for life and accident and health contracts	(134,404,558)	(186,135,924)
20. Totals (Lines 10 to 19)	1,792,364,821	1,715,544,361
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	459,997,800	438,012,203
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	16,004,126	17,526,777
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4)	795,282,133	786,100,153
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	125,317,024	110,982,190
25. Increase in loading on deferred and uncollected premiums	(58,102)	10,451
26. Net transfers to or (from) Separate Accounts net of reinsurance	(562,439)	(793,874)
27. Aggregate write-ins for deductions	697,247,075	678,813,027
28. Totals (Lines 20 to 27)	3,885,592,438	3,746,195,289
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	578,844,653	506,432,631
30. Dividends to policyholders	9,500,966	9,630,836
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	569,343,688	496,801,795
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	194,035,086	136,543,207
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	375,308,602	360,258,588
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (2,946,648) (excluding taxes of \$ 2,174,857 transferred to the IMR)	2,892,494	(10,942,750)
35. Net income (Line 33 plus Line 34)	378,201,095	349,315,837
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	1,686,516,956	1,567,292,100
37. Net income (Line 35)	378,201,095	349,315,837
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (1,690,865)	(5,293,955)	3,478,038
39. Change in net unrealized foreign exchange capital gain (loss)	(2,893,314)	1,503,778
40. Change in net deferred income tax	(157,266,816)	(5,005,593)
41. Change in nonadmitted assets	122,431,390	11,070,212
42. Change in liability for reinsurance in unauthorized and certified companies	(6,205,699)	2,878,530
43. Change in reserve on account of change in valuation basis, (increase) or decrease	93,207,613	0
44. Change in asset valuation reserve	(15,171,152)	(30,608,847)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance	(5,485,050)	(6,407,100)
52. Dividends to stockholders	(360,000,000)	(207,000,000)
53. Aggregate write-ins for gains and losses in surplus		
54. Net change in capital and surplus for the year (Lines 37 through 53)	41,524,114	119,224,856
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	1,728,041,069	1,686,516,956
DETAILS OF WRITE-INS		
08.301. Income from assumed modco agreements	27,562,378	28,539,664
08.302. Income from Family Medical Leave Act administration	33,419,484	30,994,814
08.303. Other income	13,998,539	11,836,805
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	4,787,088	8,563,552
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	79,767,488	79,934,834
2701. Loss from ceded modco agreements	216,434,904	202,125,422
2702. Loss from transfer under funds held reinsurance	494,056,839	487,220,823
2703. Reserve adjustment on assumed modco agreements	(13,294,809)	(11,572,529)
2798. Summary of remaining write-ins for Line 27 from overflow page	50,141	1,039,312
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	697,247,075	678,813,027
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)		

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	3,471,255,662	3,318,123,288
2. Net investment income	1,077,186,454	1,068,579,065
3. Miscellaneous income	277,359,570	290,433,556
4. Total (Lines 1 through 3)	4,825,801,687	4,677,135,909
5. Benefit and loss related payments	2,329,609,559	2,398,757,837
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(562,439)	(793,874)
7. Commissions, expenses paid and aggregate write-ins for deductions	2,116,272,043	2,040,861,470
8. Dividends paid to policyholders	9,800,966	10,030,836
9. Federal and foreign income taxes paid (recovered) net of \$8,555,182 tax on capital gains (losses)	207,860,225	128,809,344
10. Total (Lines 5 through 9)	4,662,980,354	4,577,665,614
11. Net cash from operations (Line 4 minus Line 10)	162,821,333	99,470,295
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,451,038,066	1,519,909,742
12.2 Stocks	455,907	5,000,000
12.3 Mortgage loans	66,330,136	95,330,673
12.4 Real estate	0	3,841,523
12.5 Other invested assets	52,553,962	45,965,363
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(438,284)	0
12.7 Miscellaneous proceeds	18,985	22,570
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,569,958,772	1,670,069,871
13. Cost of investments acquired (long-term only):		
13.1 Bonds	1,403,688,059	1,839,718,953
13.2 Stocks	10,187,901	691,300
13.3 Mortgage loans	257,996,036	188,675,685
13.4 Real estate	3,671,940	2,526,044
13.5 Other invested assets	110,577,794	147,027,598
13.6 Miscellaneous applications	9,103,111	8,663,493
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,795,224,841	2,187,303,073
14. Net increase (decrease) in contract loans and premium notes	(2,629,070)	4,313,455
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(222,636,999)	(521,546,657)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(6,721,251)	(34,557,596)
16.5 Dividends to stockholders	360,000,000	207,000,000
16.6 Other cash provided (applied)	537,047,805	602,717,549
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	170,326,554	361,159,953
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	110,510,887	(60,916,409)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	57,890,656	118,807,064
19.2 End of year (Line 18 plus Line 19.1)	168,401,543	57,890,656

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Schedule D bonds exchanged	75,143,812	94,150,515
20.0002. Schedule B mortgage loans exchanged	5,238,964	33,899,315
20.0003. Bond principal received in the form of premium tax credits	1,144,774	1,061,055
20.0004. Other financing adjustment on contract claim reserves ceded in a funds withheld reinsurance agreement	3,059,616	3,535,791

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts	3,486,231,477		9,147,959	(2,507)			773,027,160		2,701,014,400		3,044,466	
2. Considerations for supplementary contracts with life contingencies												
3. Net investment income	1,110,775,240		14,556,245	5,814	25,774,355		42,739,068	3,564,122	649,909,250		372,524,768	1,701,616
4. Amortization of Interest Maintenance Reserve (IMR)	1,080,197		14,156		25,065		41,563	3,466	632,018		362,270	1,655
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	209,976,349		145,620				66,988,179		71,500,824		71,341,726	
7. Reserve adjustments on reinsurance ceded	(423,496,991)								(382,419,201)		(41,077,790)	
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	103,330							103,330				
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	79,767,488		225,820	27	146,903		2,046,127	22,067	47,992,077		29,632,607	(298,138)
9. Totals (Lines 1 to 8.3)	4,464,437,091		24,089,799	3,340	25,946,323		884,842,096	3,692,985	3,088,629,368		435,828,046	1,405,133
10. Death benefits	474,573,406		24,550,833				450,022,573					
11. Matured endowments (excluding guaranteed annual pure endowments)	329,952		329,952									
12. Annuity benefits	11,899,079							11,899,079				
13. Disability benefits and benefits under accident and health contracts	1,422,746,699		50,483				141,827		1,418,347,874		4,206,515	
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	6,728,514		6,018,724				709,790					
16. Group conversions	231,270		(15,260,031)				15,246,378		(3,403)		248,326	
17. Interest and adjustments on contract or deposit-type contract funds	9,231,951		2,089,152	15	1,512,972		1,509,059	806,346	2,113,921		1,196,207	4,280
18. Payments on supplementary contracts with life contingencies	1,028,509				65,505		963,003					
19. Increase in aggregate reserves for life and accident and health contracts	(134,404,558)		(2,256,375)	(2,430)	(21,607)		(12,002,339)	(6,718,428)	(82,928,308)		(30,475,071)	
20. Totals (Lines 10 to 19)	1,792,364,821		15,522,738	(2,415)	1,556,870		456,590,291	5,986,997	1,337,530,084		(24,824,023)	4,280
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	459,997,800		738,645				112,257,738		329,958,757		17,042,660	
22. Commissions and expense allowances on reinsurance assumed	16,004,126						30,031		5,684,495		10,289,600	
23. General insurance expenses	795,282,133		18,033		171,353		155,865,154	108,864	604,985,079		34,133,651	
24. Insurance taxes, licenses and fees, excluding federal income taxes	125,317,024		224,202				37,626,322	7,910	84,038,126		3,420,464	
25. Increase in loading on deferred and uncollected premiums	(58,102)		(58,415)	313								
26. Net transfers to or (from) Separate Accounts net of reinsurance	(562,439)						(562,439)					
27. Aggregate write-ins for deductions	697,247,075		16				2,191	3	317,266,983		379,935,086	42,796
28. Totals (Lines 20 to 27)	3,885,592,438		16,445,218	(2,102)	1,728,223		762,371,727	5,541,334	2,679,463,523		419,997,438	47,076
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	578,844,653		7,644,581	5,442	24,218,100		122,470,369	(1,848,349)	409,165,845		15,830,608	1,358,057
30. Dividends to policyholders	9,500,966		9,500,966									
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	569,343,688		(1,856,384)	5,442	24,218,100		122,470,369	(1,848,349)	409,165,845		15,830,608	1,358,057
32. Federal income taxes incurred (excluding tax on capital gains)	194,035,086		(903,363)	(2,505)	8,215,104		43,156,332	(798,809)	164,148,531		(20,238,277)	458,073
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	375,308,602		(953,021)	7,947	16,002,996		79,314,037	(1,049,540)	245,017,314		36,068,885	899,984
DETAILS OF WRITE-INS												
08.301. Income from assumed modco agreements	27,562,378										27,562,378	
08.302. Income from Family Medical Leave Act administration	33,419,484								33,419,484			
08.303. Other income	13,998,539		159,053		28,681		1,850,090	5,719	11,591,577		361,525	1,893
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	4,787,088		66,767	27	118,222		196,036	16,348	2,981,016		1,708,703	(300,031)
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	79,767,488		225,820	27	146,903		2,046,127	22,067	47,992,077		29,632,607	(298,138)
2701. Loss from ceded modco agreements	216,434,904								85,486,821		130,948,084	
2702. Loss from transfer under funds held reinsurance	494,056,839								231,775,477		262,281,362	
2703. Reserve adjustment on assumed modco agreements	(13,294,809)										(13,294,809)	
2798. Summary of remaining write-ins for Line 27 from overflow page	50,141		16				2,191	3	4,685		450	42,796
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	697,247,075		16				2,191	3	317,266,983		379,935,086	42,796

(a) Includes the following amounts for FEGLI/SGLI: Line 1 0 , Line 10 0 , Line 16 0 , Line 23 0 , Line 24 0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	Ordinary			6	Group	
			3	4	5		7	8
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	963,751,343		217,000,735	28,636	284,421		671,852,743	74,584,808
2. Tabular net premiums or considerations	11,987,922		11,811,202				176,720	
3. Present value of disability claims incurred	142,191,252				XXX		142,191,252	
4. Tabular interest	39,015,426		6,002,709	872	20,521		27,870,092	5,121,232
5. Tabular less actual reserve released	(179,081,617)		(16,922)		23,377		(179,221,206)	133,134
6. Increase in reserve on account of change in valuation basis	805,835							805,835
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX		XXX	XXX	XXX	XXX	XXX
7. Other increases (net)	4,377,525		4,048,375				329,150	
8. Totals (Lines 1 to 7)	983,047,686		238,846,099	29,508	328,319		663,198,751	80,645,009
9. Tabular cost	7,223,499		5,858,586		XXX		1,364,913	
10. Reserves released by death	7,776,738		7,740,154	XXX	XXX		36,584	XXX
11. Reserves released by other terminations (net)	11,346,553		10,452,515	3,302			817,021	73,715
12. Annuity, supplementary contract and disability payments involving life contingencies	13,144,896		50,483		65,505		1,129,829	11,899,079
13. Net transfers to or (from) Separate Accounts								
14. Total Deductions (Lines 9 to 13)	39,491,686		24,101,738	3,302	65,505		3,348,347	11,972,794
15. Reserve December 31, current year	943,556,000		214,744,361	26,206	262,814		659,850,404	68,672,215

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....22,993,095	.....23,175,479
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) .....1,046,900,377	.....1,044,679,194
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) .....862,600	.....940,100
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated) .....	.....703,137	.....703,137
2.21	Common stocks of affiliates .....	.....7,600,000	.....7,600,000
3.	Mortgage loans	(c) .....48,002,081	.....48,616,391
4.	Real estate	(d) .....13,858,605	.....13,858,605
5	Contract loans .....	.....2,675,420	.....2,689,152
6	Cash, cash equivalents and short-term investments	(e) .....3,115,224	.....3,172,020
7	Derivative instruments	(f) .....(418,050)	.....(405,290)
8.	Other invested assets .....	.....17,838,844	.....17,836,424
9.	Aggregate write-ins for investment income .....	.....4,586,213	.....4,586,213
10.	Total gross investment income	1,168,717,546	1,167,451,425
11.	Investment expenses		(g) .....47,737,948
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) .....4,509,584
13.	Interest expense		(h) .....5,155
14.	Depreciation on real estate and other invested assets		(i) .....4,070,353
15.	Aggregate write-ins for deductions from investment income .....		.....353,145
16.	Total deductions (Lines 11 through 15) .....		.....56,676,185
17.	Net investment income (Line 10 minus Line 16)		1,110,775,240
DETAILS OF WRITE-INS			
0901.	Bond Consent Fees .....	.....3,733,859	.....3,733,859
0902.	Securities Lending Income .....	.....724,551	.....724,551
0903.	Interest on Reinsurance COLI Settlements .....	.....127,803	.....127,803
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	4,586,213	4,586,213
1501.	Interest Expense on Securities Lending .....		.....271,133
1502.	Interest Paid on Escrow Accounts .....		.....82,012
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		353,145

- (a) Includes \$68,036,751 accrual of discount less \$17,446,453 amortization of premium and less \$3,037,225 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$13,758,616 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$4,070,353 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated) .....	.....6,402,681	.....904,509	.....7,307,190	.....(11,408,781)	.....9,460,597
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated) .....	.....2,610	.....(2,604)	.....6	.....13,107	
2.21	Common stocks of affiliates .....				.....(4,979,901)	
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments .....		.....3,016	.....3,016		.....27,109
7.	Derivative instruments .....		.....(272,897)	.....(272,897)	.....1,088,309	.....(12,298,256)
8.	Other invested assets .....		.....(872,728)	.....(872,728)	.....8,302,446	
9.	Aggregate write-ins for capital gains (losses) .....		.....(4,864)	.....(4,864)		.....(82,764)
10.	Total capital gains (losses)	6,405,291	(245,568)	6,159,723	(6,984,820)	(2,893,314)
DETAILS OF WRITE-INS						
0901.	Proceeds from Securities Litigation .....		.....12,477	.....12,477		
0902.	Proceeds Received on Withdrawal from LIHTC Partnership .....		.....6,508	.....6,508		
0903.	Reinsurance - Non Affiliates .....		.....(23,849)	.....(23,849)		.....(82,764)
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		(4,864)	(4,864)		(82,764)

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected	16,432		16,432								
2. Deferred and accrued	194,389		194,389								
3. Deferred , accrued and uncollected:											
3.1 Direct	210,821		210,821								
3.2 Reinsurance assumed											
3.3 Reinsurance ceded											
3.4 Net (Line 1 + Line 2)	210,821		210,821								
4. Advance	6,162		6,162								
5. Line 3.4 - Line 4	204,658		204,658								
6. Collected during year:											
6.1 Direct	1,150,125		1,150,125								
6.2 Reinsurance assumed											
6.3 Reinsurance ceded											
6.4 Net	1,150,125		1,150,125								
7. Line 5 + Line 6.4	1,354,783		1,354,783								
8. Prior year (uncollected + deferred and accrued - advance) ..	221,470		221,470								
9. First year premiums and considerations:											
9.1 Direct	1,133,314		1,133,314								
9.2 Reinsurance assumed											
9.3 Reinsurance ceded											
9.4 Net (Line 7 - Line 8)	1,133,314		1,133,314								
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	5,992,059		5,992,059								
10.2 Reinsurance assumed											
10.3 Reinsurance ceded											
10.4 Net	5,992,059		5,992,059								
RENEWAL											
11. Uncollected	292,456,215		135,269			88,640,557		201,664,105		2,016,285	
12. Deferred and accrued	12,068,179		450,729			822,124		15,307,708		(4,797,184)	284,801
13. Deferred, accrued and uncollected:											
13.1 Direct	301,339,085		2,129,610			88,205,153		205,083,372		5,920,950	
13.2 Reinsurance assumed	18,804,921							19,273,480		(1,228,959)	760,401
13.3 Reinsurance ceded	15,619,612		1,543,612			(1,257,528)		7,385,039		7,472,890	475,599
13.4 Net (Line 11 + Line 12)	304,524,394		585,998			89,462,681		216,971,813		(2,780,900)	284,801
14. Advance	35,848,562		20,879			13,357,223		19,529,298		2,941,163	
15. Line 13.4 - Line 14	268,675,832		565,119			76,105,459		197,442,515		(5,722,062)	284,801
16. Collected during year:											
16.1 Direct	4,707,387,442		10,814,839	44,744		1,402,480,470		3,005,245,629		288,801,759	
16.2 Reinsurance assumed	80,034,102					168,688		42,385,282		37,381,037	99,095
16.3 Reinsurance ceded	1,323,262,523		8,626,932	44,744		628,911,078		362,927,231		322,698,984	53,553
16.4 Net	3,464,159,020		2,187,907			773,738,080		2,684,703,680		3,483,812	45,542
17. Line 15 + Line 16.4	3,732,834,852		2,753,026			849,843,538		2,882,146,195		(2,238,251)	330,343
18. Prior year (uncollected + deferred and accrued - advance) ..	253,617,955		730,440	2,507		76,816,378		181,131,796		(5,282,717)	219,551
19. Renewal premiums and considerations:											
19.1 Direct	4,724,294,653		10,596,982	42,237		1,401,960,475		3,022,173,488		289,521,470	
19.2 Reinsurance assumed	79,277,143					168,688		42,394,968		36,610,092	103,395
19.3 Reinsurance ceded	1,324,354,899		8,574,396	44,744		629,102,003		363,554,057		323,087,097	(7,397)
19.4 Net (Line 17 - Line 18)	3,479,216,897		2,022,586	(2,507)		773,027,160		2,701,014,400		3,044,466	110,792
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	4,731,420,026		17,722,355	42,237		1,401,960,475		3,022,173,488		289,521,470	
20.2 Reinsurance assumed	79,277,143					168,688		42,394,968		36,610,092	103,395
20.3 Reinsurance ceded	1,324,354,899		8,574,396	44,744		629,102,003		363,554,057		323,087,097	(7,397)
20.4 Net (Lines 9.4 + 10.4 + 19.4)	3,486,342,269		9,147,959	(2,507)		773,027,160		2,701,014,400		3,044,466	110,792

Prior year balance in line 18, columns 1 and 8 increased \$668 due to foreign currency translation.

EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS
AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums	1,150,303		1,150,303								
22. All other	5,701,170		5,701,170								
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded											
23.2 Reinsurance assumed											
23.3 Net ceded less assumed											
24. Single:											
24.1 Reinsurance ceded											
24.2 Reinsurance assumed											
24.3 Net ceded less assumed											
25. Renewal:											
25.1 Reinsurance ceded	209,976,349		145,620			66,988,179		71,500,824		71,341,726	
25.2 Reinsurance assumed	16,004,126					30,031		5,684,495		10,289,600	
25.3 Net ceded less assumed	193,972,224		145,620			66,958,148		65,816,329		61,052,126	
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	209,976,349		145,620			66,988,179		71,500,824		71,341,726	
26.2 Reinsurance assumed (Page 6, Line 22)	16,004,126					30,031		5,684,495		10,289,600	
26.3 Net ceded less assumed	193,972,224		145,620			66,958,148		65,816,329		61,052,126	
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	6,434		6,434								
28. Single	678,708		678,708								
29. Renewal	459,312,659		53,503			112,257,738		329,958,757		17,042,660	
30. Deposit-type contract funds											
31. Totals (to agree with Page 6, Line 21)	459,997,800		738,645			112,257,738		329,958,757		17,042,660	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6
	1	Accident and Health		4 All Other Lines of Business		
		2	3			
	Life	Cost Containment	All Other		Investment	Total
1. Rent	6,409,431		27,983,190		168,277	34,560,899
2. Salaries and wages	92,804,774	47,309,402	357,870,635		27,094,097	525,078,908
3.11 Contributions for benefit plans for employees	17,881,806	11,470,258	66,600,628		3,901,955	99,854,648
3.12 Contributions for benefit plans for agents						
3.21 Payments to employees under non-funded benefit plans						
3.22 Payments to agents under non-funded benefit plans						
3.31 Other employee welfare	415,256	2,035	1,810,947		72,557	2,300,795
3.32 Other agent welfare						
4.1 Legal fees and expenses	407,094	50,371	2,047,266		556,820	3,061,552
4.2 Medical examination fees	199,654		871,678			1,071,333
4.3 Inspection report fees						
4.4 Fees of public accountants and consulting actuaries	838,915		3,662,229		168,759	4,669,904
4.5 Expense of investigation and settlement of policy claims	2,307,965	12,235,887				14,543,852
5.1 Traveling expenses	3,023,037	119,514	13,078,885		859,929	17,081,365
5.2 Advertising	623,966	223	2,723,973		64,280	3,412,441
5.3 Postage, express, telegraph and telephone	2,407,998	92,513	10,420,663		190,333	13,111,507
5.4 Printing and stationery	523,408	1,779	2,283,389		42,075	2,850,650
5.5 Cost or depreciation of furniture and equipment	956,126		4,174,389		142,963	5,273,478
5.6 Rental of equipment	3,148,709		13,747,074		1,359,398	18,255,181
5.7 Cost or depreciation of EDP equipment and software	6,484,687		28,311,753		382,640	35,179,080
6.1 Books and periodicals	422,501	17,659	1,826,954		2,450,338	4,717,453
6.2 Bureau and association fees	268,855	53,675	1,120,128		210,901	1,653,559
6.3 Insurance, except on real estate	555,398		2,424,833		90,551	3,070,782
6.4 Miscellaneous losses	431,895		1,911,825		40,203	2,383,924
6.5 Collection and bank service charges	899,527		3,927,280		753,776	5,580,583
6.6 Sundry general expenses	1,795,475	85,295	7,753,639		956,777	10,591,187
6.7 Group service and administration fees	133,277		805,877			939,154
6.8 Reimbursements by uninsured plans			(45,411,698)			(45,411,698)
7.1 Agency expense allowance						
7.2 Agents' balances charged off (less \$ recovered)			(562)			(562)
7.3 Agency conferences other than local meetings	28,232		123,260		3,866	155,357
9.1 Real estate expenses					3,242,421	3,242,421
9.2 Investment expenses not included elsewhere						
9.3 Aggregate write-ins for expenses	13,195,415	1,903,612	55,708,272		4,985,031	75,792,329
10. General expenses incurred	156,163,403	73,342,223	565,776,507		47,737,948	(a) ....843,020,081
11. General expenses unpaid December 31, prior year	48,692		799,549			848,241
12. General expenses unpaid December 31, current year			224,000			224,000
13. Amounts receivable relating to uninsured plans, prior year			8,607,920			8,607,920
14. Amounts receivable relating to uninsured plans, current year			13,842,140			13,842,140
15. General expenses paid during year (Lines 10+11-12-13+14)	156,212,095	73,342,223	571,586,275		47,737,948	848,878,543
DETAILS OF WRITE-INS						
09.301. Repairs & Maintenance	4,555,060		19,887,115		3,246,906	27,689,081
09.302. Fees for Outsourcing Services	8,640,355	1,903,612	35,821,157		1,738,125	48,103,249
09.303.						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page						
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	13,195,415	1,903,612	55,708,272		4,985,031	75,792,329

(a) Includes management fees of \$ 844,733,537 to affiliates and \$ to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes				3,228,821	3,228,821
2. State insurance department licenses and fees	1,636,190	3,809,657			5,445,847
3. State taxes on premiums	25,018,828	45,542,523			70,561,351
4. Other state taxes, including \$ for employee benefits	95,812	413,239			509,051
5. U.S. Social Security taxes	5,880,360	25,659,418		1,280,763	32,820,541
6. All other taxes	5,227,245	12,033,753			17,260,997
7. Taxes, licenses and fees incurred	37,858,434	87,458,590		4,509,584	129,826,608
8. Taxes, licenses and fees unpaid December 31, prior year	5,034,494	11,891,101			16,925,595
9. Taxes, licenses and fees unpaid December 31, current year	8,132,963	18,871,915			27,004,878
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	34,759,966	80,477,776		4,509,584	119,747,326

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums	1,150,303	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	5,701,170	
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	6,851,473	
6. Paid in cash	1,636,439	
7. Left on deposit	1,313,053	
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8	9,800,966	
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year	9,580,000	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	9,580,000	
16. Total from prior year	9,880,000	
17. Total dividends or refunds (Lines 9 + 15 - 16)	9,500,966	
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
LIFE INSURANCE:					
0100001. AE 3% NLP ANB 24-97	2,259,171		2,259,171		
0100002. AE 3-1/2% NLP ANB 30-41	53,911		53,911		
0100003. 1941 CSO 2-1/2% NLP 48-77	31,628,717		31,628,717		
0100004. 1958 CET 2-1/2% NLP 64-79	13,887		13,887		
0100005. 1958 CET 3-1/2% NLP ALB 70-89	169,354		169,354		
0100006. 1958 CET 3-1/2% NLP ANB 75-88	1,693		1,693		
0100007. 1958 CET 4% NLP ANB 76-88	110,323		110,323		
0100008. 1958 CSO 2-1/2% NLP 56-85	117,109,630		117,109,630		
0100009. 1958 CSO 3% CRVM ANB 66-89	129,315		129,315		
0100010. 1958 CSO 3% NLP ALB 69-88	87,755		87,755		
0100011. 1958 CSO 3% NLP ANB 67-88	8,288		8,288		
0100012. 1958 CSO 3-1/2% CRVM ALB 72-88	1,366,884		1,366,884		
0100013. 1958 CSO 3-1/2% CRVM ANB 74-91	86,076		86,076		
0100014. 1958 CSO 3-1/2% NLP ALB 70-89	5,983,478		5,983,478		
0100015. 1958 CSO 3-1/2% NLP ANB 74-95	1,160,267		1,160,267		
0100016. 1958 CSO 3-1/2%/20/2-1/2% NLP 68-81	25,584,753		25,584,753		
0100017. 1958 CSO 4% CRVM ALB 77	2,965,548				2,965,548
0100018. 1958 CSO 4% CRVM ANB 76-88	307,050		307,050		
0100019. 1958 CSO 4% NLP 71-83	5,694		5,694		
0100020. 1958 CSO 4% NLP ANB 76-88	5,336		5,336		
0100021. 1958 CSO 4-1/2% CRVM ALB 79-91	35,816,774		35,816,774		
0100022. 1958 CSO 4-1/2% CRVM ANB	1,267		1,267		
0100023. 1958 CSO 4-1/2%/20/3 1/2% NLP 81-82	245,680		245,680		
0100024. 1958 CSO 5-1/2% CRVM ALB 87-93	439,515		439,515		
0100025. 1958 CSO 6% CRVM ALB 83-94	31,949,085		31,949,085		
0100026. 1960 CSG 5% CRVM ALB	930,442				930,442
0100027. 1980 CET 4% NL ALB 88-05	9,969,225		48,654		9,920,571
0100028. 1980 CET 4-1/2% NLP ALB 79-05	448,630		448,630		
0100029. 1980 CET 4-1/2% NLP ANB 95-96	50,168		50,168		
0100030. 1980 CET 5% NLP ANB 93-94	23,864		23,864		
0100031. 1980 CET 5-1/2% NLP ANB 89-92	46,420		46,420		
0100032. 1980 CSO 3% CRVM ALB 62-90	472,167				472,167
0100033. 1980 CSO 6% CRVM ALB 85-86	48,452		48,452		
0100034. 1980 CSO 5-1/2% CRVM ALB 87-92	1,182,182		1,182,182		
0100035. 1980 CSO 5-1/2% CRVM ANB 87-92	1,629,754		1,629,754		
0100036. 1980 CSO 5-1/2% NLP ANB 89-92	127,197		127,197		
0100037. 1980 CSO 4-1/2% CRVM ALB 87-2002	34,163,979		32,650,626		1,513,353
0100038. 1980 CSO 4-1/2% CRVM ANB 89-96	1,846,561		1,846,561		
0100039. 1980 CSO 4-1/2% NLP ALB 86-02	733,665		733,665		
0100040. 1980 CSO 4-1/2% NLP ANB 95-96	28,747		28,747		
0100041. 1980 CSO 5% CRVM ALB 91-02	1,712,261		215,962		1,496,299
0100042. 1980 CSO 5% CRVM ANB 93-94	1,827,210		1,827,210		
0100043. 1980 CSO 5% NLP ANB 93	35,182		35,182		
0100044. 1980 CSO 4% CRVM ALB 98-08	4,381,285		4,381,285		
0100045. 1980 CSO 4% NLP ALB 06-08	31,267		31,267		
0100046. 2001 CSO 4% CRVM ALB 08-12	3,824,037		3,824,037		
0100047. 2001 CSO 4% NLP ALB 08-12	87,556		87,556		
0100048. 2001 CSO 3-1/2% CRVM ALB NB	2,609,990		2,609,990		
0100049. Excess Mortality Reserve	13,568,307		13,568,307		
0100050. Unearned Premium	6,532,952		1,759		6,531,192
0100051. Unearned Premium MAT	15,144				15,144
0100052. Substandard Extra Reserve	1,336		1,336		
0199997. Totals (Gross)	343,817,432		319,972,715		23,844,717
0199998. Reinsurance ceded	105,629,247		105,614,103		15,144
0199999. Life Insurance: Totals (Net)	238,188,186		214,358,613		23,829,573
ANNUITIES (excluding supplementary contracts with life contingencies):					
0200001. FPDA 3.50%	413,453	XXX	413,453	XXX	
0200002. FPDA 4.00%	7,573,622	XXX	7,573,622	XXX	
0200003. FPDA 4.50%	1,016,687	XXX	1,016,687	XXX	
0200004. FPDA 5.25%	4,678	XXX	4,678	XXX	
0200005. SPDA 3.50%	8,690,580	XXX	8,690,580	XXX	
0200006. SPDA 4.00%	232,355	XXX	232,355	XXX	
0200007. 1971 IAM 6.00%	2,124	XXX	2,124	XXX	
0200008. 1971 IAM 6.50%	48,785	XXX	48,785	XXX	
0200009. 1971 IAM 7.25%	23,643	XXX	23,643	XXX	
0200010. 1971 IAM 7.50%	6,798	XXX	6,798	XXX	
0200011. 1971 IAM 7.75%	42,152	XXX	42,152	XXX	
0200012. 1971 IAM 8.25%	25,382	XXX	25,382	XXX	
0200013. 1983 -a 6.63%	94,132	XXX	94,132	XXX	
0200014. 1983 -a 6.25%	26,206	XXX	26,206	XXX	
0200015. 1983 -a 8.25%	68,387	XXX	68,387	XXX	
0200016. 1983 -a 8.75%	5,612	XXX	5,612	XXX	
0200017. 1951 GAM 3.50%; Imm	175,568	XXX		XXX	175,568
0200018. 1971 GAM 6.65%; Imm & Def	8,129,476	XXX		XXX	8,129,476
0200019. 1971 GAM 6.90%; Imm & Def	847,270	XXX		XXX	847,270
0200020. 1971 GAM 8.90%; Imm & Def	4,661,164	XXX		XXX	4,661,164
0200021. 1971 GAM 9.90%; Imm	1,870,894	XXX		XXX	1,870,894
0200022. 1971 GAM 10.40%; Imm	2,125,588	XXX		XXX	2,125,588
0200023. 1983 GAM 4.90%; Imm & Def	99,670	XXX		XXX	99,670
0200024. 1983 GAM 5.15%; Imm & Def	661,291	XXX		XXX	661,291
0200025. 1983 GAM 5.40%; Imm & Def	746,491	XXX		XXX	746,491
0200026. 1983 GAM 5.65%; Imm & Def	5,052,423	XXX		XXX	5,052,423
0200027. 1983 GAM 5.90%; Imm & Def	4,742,509	XXX		XXX	4,742,509
0200028. 1983 GAM 6.15%; Def	3,704,340	XXX		XXX	3,704,340
0200029. 1983 GAM 6.40%; Imm & Def	8,782,663	XXX		XXX	8,782,663
0200030. 1983 GAM 6.65%; Imm & Def	2,786,916	XXX		XXX	2,786,916
0200031. 1983 GAM 6.90%; Imm	5,553,962	XXX		XXX	5,553,962
0200032. 1983 GAM 7.15%; Imm	2,672,307	XXX		XXX	2,672,307
0200033. 1983 GAM 7.40%; Imm	4,929,809	XXX		XXX	4,929,809
0200034. 1983 GAM 7.65%; Imm	299,802	XXX		XXX	299,802

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200035. 1983 GAM 7.90%; Imm	3,992,304	XXX		XXX	3,992,304
0200036. 1983 GAM 8.40%; Imm	1,347,401	XXX		XXX	1,347,401
0200037. 1983 GAM 8.65%; Imm & Def	3,088,302	XXX		XXX	3,088,302
0200038. 1983 GAM 9.65%; Imm	606,854	XXX		XXX	606,854
0200039. 1983 GAM 10.15%; Imm	1,795,212	XXX		XXX	1,795,212
0299997. Totals (Gross)	86,946,811	XXX	18,274,596	XXX	68,672,215
0299998. Reinsurance ceded	18,248,390	XXX	18,248,390	XXX	
0299999. Annuities: Totals (Net)	68,698,421	XXX	26,206	XXX	68,672,215
SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES:					
0300001. a- 1949 6.00%	16,552		16,552		
0300002. 71 IAM 6.00%	31,053		31,053		
0300003. 71 IAM 6.50%	34,002		34,002		
0300004. 71 IAM 6.63%	8,010		8,010		
0300005. 71 IAM 6.99%	5,862		5,862		
0300006. 71 IAM 7.50%	1,749		1,749		
0300007. 71 IAM 8.25%	14,883		14,883		
0300008. 71 IAM 8.75%	14,960		14,960		
0300009. 71 IAM 9.25%	675		675		
0300010. 71 IAM 11.00%	40,432		40,432		
0300011. 83a 11.25%	645		645		
0300012. 83a 11.00%	12,171		12,171		
0300013. 83a 8.75%	12,406		12,406		
0300014. 83a 8.25%	44,145		44,145		
0300015. 83a 8.00%	519		519		
0300016. 83a 7.75%	27,910		27,910		
0300017. 83a 7.25%	30,227		30,227		
0300018. 83a 7.00%	15,513		15,513		
0300019. 83a 6.75%	22,434		22,434		
0300020. 83a 6.25%	193,042		193,042		
0300021. 2000a 4.25%	212,840		212,840		
0300022. 2000a 4.50%	100,366		100,366		
0300023. 2000a 5.25%	82,979		82,979		
0300024. 2000a 5.50%	375,440		375,440		
0300025. 2000a 6.00%	116,270		116,270		
0300026. 2000a 6.50%	113,351		113,351		
0300027. 2000a 6.75%	23,898		23,898		
0300028. 2000a 7.00%	195,620		195,620		
0300029. 83 GAM 3.50%	1,673,088				1,673,088
0300030. RP 2000 3.50%	814,171				814,171
0300031. 2012a 4.00%	661,740		661,740		
0399997. Totals (Gross)	4,896,950		2,409,691		2,487,259
0399998. Reinsurance ceded	2,146,877		2,146,877		
0399999. SCWLC: Totals (Net)	2,750,073		262,814		2,487,259
ACCIDENTAL DEATH BENEFITS:					
0400001. 1959 ADB TABLE 3% WITH 1958 CSO	3,834		3,834		
0400002. 1959 ADB TABLE 4-1/2% WITH 1958 CSO	116		116		
0400003. INTERCO DISABILITY 2-1/2%	5,290		5,290		
0400004. 52 INTERCO DISABILITY 2-1/2%	22,911		22,911		
0499997. Totals (Gross)	32,151		32,151		
0499998. Reinsurance ceded	3,947		3,947		
0499999. Accidental Death Benefits: Totals (Net)	28,204		28,204		
DISABILITY-ACTIVE LIVES:					
0500001. 26 CLASS (3) 2 1/2 % 48-54	24		24		
0500002. 52 INTERCO DISA 41 CSO 2 1/2% 55-64	975		975		
0500003. 52 INTERCO DISA 58 CSO 2 1/2% 64-80	35,871		35,871		
0500004. 52 INTERCO DI PERIOD 2 BEN 5 1958 CSO 3-1/2%	992		992		
0500005. 52 INTERCO DI PERIOD 2 BEN 5 1980 CSO 3-1/2%	219		219		
0500006. 1952 DISABILITY STUDY 3% WITH 1958 CSO	4,764		4,764		
0599997. Totals (Gross)	42,845		42,845		
0599998. Reinsurance ceded	5,975		5,975		
0599999. Disability-Active Lives: Totals (Net)	36,870		36,870		
DISABILITY-DISABLED LIVES:					
0600001. 52 INTERCO DISABILITY 3 1/2%	244,937		244,937		
0600002. 52 INTERCO DISABILITY 3 %	32,881		32,881		
0600003. 52 INTERCO DISABILITY - 58 CSO 3%	1,765,283		1,765,283		
0600004. 2005 GTLW 4.0% MODIFIED FOR CO EXPERIENCE	147,203,420				147,203,420
0600005. 2005 GTLW 4.5% MODIFIED FOR CO EXPERIENCE	77,427,064		36,898		77,390,166
0600006. 2005 GTLW 3.5% MODIFIED FOR CO EXPERIENCE	411,382,528				411,382,528
0699997. Totals (Gross)	638,056,113		2,079,999		635,976,115
0699998. Reinsurance ceded	4,240,708		1,798,165		2,442,543
0699999. Disability-Disabled Lives: Totals (Net)	633,815,405		281,834		633,533,572
MISCELLANEOUS RESERVES:					
0700001. For excess of valuation net premiums over corresponding gross premiums on respective policies, computed according to the standard of valuation required by this state.	335,346		335,346		
0700002. For non-deduction of deferred fractional premiums or return of premiums at the death of the insured.	244,018		244,018		
0799997. Totals (Gross)	579,364		579,364		
0799998. Reinsurance ceded	540,523		540,523		
0799999. Miscellaneous Reserves: Totals (Net)	38,841		38,841		
9999999. Totals (Net) - Page 3, Line 1	943,556,000		215,033,381		728,522,620

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?.....

Yes [X] No []

1.2

If not, state which kind is issued.
.....

2.1

Does the reporting entity at present issue both participating and non-participating contracts?.....

Yes [] No [X]

2.2

If not, state which kind is issued.
Non-participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?.....

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?.....

Yes [] No [X]

If so, state:

4.1

Amount of insurance?

\$

4.2

Amount of reserve?

\$

4.3

Basis of reserve:
.....

4.4

Basis of regular assessments:
.....

4.5

Basis of special assessments:
.....

4.6

Assessments collected during the year

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
.....

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:.....

\$

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:
.....

7.3

State the amount of reserves established for this business:

\$

7.4

Identify where the reserves are reported in the blank:
.....

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$

8.2

State the amount of reserves established for this business:

\$

8.3

Identify where the reserves are reported in the blank:
.....

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [] No [X]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$

9.2

State the amount of reserves established for this business:

\$

9.3

Identify where the reserves are reported in the blank:
.....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
Description of Valuation Class			
LIFE POLICIES AND CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5)			
Single Premium Group Annuites	Various	Various	805,835
0199999. Subtotal (Page 7, Line 6)	XXX	XXX	805,835
ACCIDENT AND HEALTH CONTRACTS (EXHIBIT 6)			
Long Term Disability	Various	varoius	(94,013,448)
0299999. Subtotal	XXX	XXX	(94,013,448)
9999999 - Total (Column 4, only)			(93,207,613)

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves	74,914,587	23,607,852		356,358	6,678,970	44,177,557	93,274	399	176
2. Additional contract reserves (a)	7,420,061,764	3,679,569,375			80,521,440	3,658,347,508	1,620,269		3,172
3. Additional actuarial reserves-Asset/Liability analysis									
4. Reserve for future contingent benefits									
5. Reserve for rate credits									
6. Aggregate write-ins for reserves									
7. Totals (Gross)	7,494,976,351	3,703,177,227		356,358	87,200,410	3,702,525,066	1,713,543	399	3,348
8. Reinsurance ceded	7,297,370,171	3,626,925,013		356,357	662,679	3,669,311,097	111,278	399	3,348
9. Totals (Net)	197,606,180	76,252,214		1	86,537,731	33,213,969	1,602,265		
CLAIM RESERVE									
10. Present value of amounts not yet due on claims	9,086,957,686	6,058,822,675		31,288,660	1,730,813,830	1,264,151,809	1,880,712		
11. Additional actuarial reserves-Asset/Liability analysis									
12. Reserve for future contingent benefits									
13. Aggregate write-ins for reserves	183,341,269	147,745,086		112,232	18,154,965	17,296,248	32,738		
14. Totals (Gross)	9,270,298,954	6,206,567,760		31,400,892	1,748,968,795	1,281,448,057	1,913,450		
15. Reinsurance ceded	1,922,120,505	598,188,233		25,493,265	84,792,076	1,213,620,829	26,102		
16. Totals (Net)	7,348,178,449	5,608,379,527		5,907,627	1,664,176,719	67,827,228	1,887,348		
17. TOTAL (Net)	7,545,784,629	5,684,631,742		5,907,628	1,750,714,450	101,041,197	3,489,613		
18. TABULAR FUND INTEREST	296,939,080	213,260,229		293,783	78,152,176	5,062,885	170,007		
DETAILS OF WRITE-INS									
0601.									
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page									
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)									
1301. Unpaid Loss Adjustment Expense	183,341,269	147,745,086		112,232	18,154,965	17,296,248	32,738		
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page									
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	183,341,269	147,745,086		112,232	18,154,965	17,296,248	32,738		

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 6 – ATTACHMENT

(a) RESERVE BASIS, INTEREST RATES AND METHODS – EXHIBIT 6, LINE 2

1) Long-Term Care Benefits

Method

One year preliminary term method. All additional reserves are mid-terminal.

The assumptions are based on the Company's experience with the exceptions of

- a) the interest rate assumption is based on the effective date of coverage and is equal to the whole life rate as specified in the Standard Valuation Law

(2) Loss of Time Benefits

Method

Two year preliminary term method. All additional reserves are mid-terminal.

Basis

Reserves for 1988 and prior issues are based on claim costs taken from the 1964 Commissioners Disability Table (CDT) combined with the 1958 CSO Mortality Table. Reserves for 1989 through 2008 issues are based upon claim costs taken from the 1985 Commissioners Disability Table A (CIDA) combined with the 1980 CSO Mortality Table. Reserves for 2009 and later issues are based upon claim costs taken from the 1985 Commissioners Disability Table A (CIDA) combined with the 2001 CSO Mortality Table. All issue years use NAIC Model Standard Valuation Law minimum standard valuation interest rates. Rates range from 3-1/2% to 6% depending on the year of issue.

(3) Critical Illness Policies

Method

Two year preliminary term method. All additional reserves are mid-terminal.

Basis

Morbidity and lapse rates are based on pricing assumptions. The interest rate is the whole life rate for the issue year determined according to the Standard Valuation Law. Mortality rates are based on the 1980 CSO Mortality Table for policies issued prior to 2008 and the 2001 CSO Mortality Table for policies issued 2008 and later.

(4) Accident Policies

Method

Two year preliminary term method. All additional reserves are mid-terminal.

Basis

Additional reserves for the hospital confinement sickness and wellness rider benefits are calculated using claim costs based on experience. Statutory maximum valuation interest rates are determined by year of issue. Mortality rates are based on the 2001 CSO Mortality Table.

(5) Hospital Indemnity Policies

Method

Two year preliminary term method. All additional reserves are mid-terminal.

Basis

Morbidity and lapse rates are based on pricing assumptions. The interest rate is the whole life rate for the issue year determined according to the Standard Valuation Law. Mortality rates are based on the 2001 CSO Mortality Table.

EXHIBIT 6 – ATTACHMENT (CONTINUED)

(b) RESERVE BASIS, INTEREST RATES AND METHODS – EXHIBIT 6, LINE 10

(1) Long-Term Care Benefits

The morbidity assumptions are based on the Company's experience.

- (i) the interest rate assumption is based on the date of disability and is equal to the whole life rate as specified in the Standard Valuation Law

(2) Loss of Time Benefits

(i) Group Policies:

LTD reserves are calculated on a serial basis. For each claim the reserve is equal to the present value of the future gross monthly benefits less any current or prospective offsets from other benefits. The reserve assumptions are based on the combined experience of the Company and its affiliate, First Unum Life Insurance Company. Reserves are discounted using the single premium immediate annuity discount rate less 100 basis points varying by claim incurral year

(ii) Individual Policies:

Reserves for 1988 and prior incurrals are calculated using the 1964 Commissioners Disability Table (CDT) and incurrals 1989 and after use the 1985 CIDA. Both are modified to recognize company experience and the existence of certain riders/provisions. Interest rates follow the maximum of the Applicable Federal Rate (AFR) and the Statutory Minimum rate, ranging between 3.00% and 8.42%.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	1,060,840,664			572,951,522	68,449,913	419,439,229
2. Deposits received during the year	644,398,587			634,074,097	1,311,842	9,012,648
3. Investment earnings credited to the account	9,663,767			1,455,528	1,962,561	6,245,678
4. Other net change in reserves	779,221			729,422		49,799
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	658,756,111			638,187,407	5,428,206	15,140,498
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	1,056,926,129			571,023,163	66,296,110	419,606,856
10. Reinsurance balance at the beginning of the year	(135,492,602)			(2,380,408)		(133,112,194)
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded	(2,307,924)			749,590		(3,057,514)
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(133,184,678)			(3,129,998)		(130,054,680)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	923,741,450			567,893,164	66,296,110	289,552,176

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year											
	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed	5,181,018								5,181,018		
1.3 Reinsurance ceded	383,027								383,027		
1.4 Net	4,797,991								4,797,991		
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	3,614,431		224,000				3,390,431				
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net	3,614,431		(b) 224,000	(b)		(b)	(b) 3,390,431				
2.2 Other											
2.21 Direct	481,403,734		5,562,288		9,815		48,640,893		418,441,284		8,749,454
2.22 Reinsurance assumed	31,901,399								18,072,958		13,828,441
2.23 Reinsurance ceded	45,020,854		1,862,672		9,815		239,700		29,279,048		13,629,620
2.24 Net	468,284,279		(b) 3,699,616	(b)		(b)	(b) 48,401,193		(b) 407,235,194	(b)	(b) 8,948,276
3. Incurred but unreported:											
3.1 Direct	313,507,010		1,243,628				194,971,162		105,747,098		11,545,122
3.2 Reinsurance assumed	9,785,732						6,959		7,800,493		1,978,279
3.3 Reinsurance ceded	20,477,363		706,088				1,637,508		7,076,361		11,057,407
3.4 Net	302,815,378		(b) 537,540	(b)		(b)	(b) 193,340,613		(b) 106,471,230	(b)	(b) 2,465,995
4. TOTALS											
4.1 Direct	798,525,175		7,029,916		9,815		247,002,486		524,188,381		20,294,577
4.2 Reinsurance assumed	46,868,149						6,959		31,054,469		15,806,720
4.3 Reinsurance ceded	65,881,244		2,568,760		9,815		1,877,208		36,738,436		24,687,026
4.4 Net	779,512,080	(a)	(a) 4,461,156				(a) 245,132,238		518,504,415		11,414,271

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ _____ in Column 2, \$ _____ in Column 3 and \$ _____ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ _____

Individual Annuities \$ _____281,834 , Credit Life (Group and Individual) \$ _____ , and Group Life \$ _____633,533,572 , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ _____5,608,379,527

Credit (Group and Individual) Accident and Health \$ _____ , and Other Accident and Health \$ _____1,739,798,922 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements During the Year:											
1.1 Direct	3,570,396,927		37,567,451	635,620	448,078		992,524,932	11,899,079	1,963,972,667		563,349,098
1.2 Reinsurance assumed	192,117,973						406,259		87,549,396		104,162,318
1.3 Reinsurance ceded	1,873,031,113		11,967,290	635,620	382,573		555,956,873		639,105,200		664,983,558
1.4 Net	(d) 1,889,483,786		25,600,162		65,505		436,974,318	11,899,079	1,412,416,863		2,527,859
2. Liability December 31, current year from Part 1:											
2.1 Direct	798,525,175		7,029,916		9,815		247,002,486		524,188,381		20,294,577
2.2 Reinsurance assumed	46,868,149						6,959		31,054,469		15,806,720
2.3 Reinsurance ceded	65,881,244		2,568,760		9,815		1,877,208		36,738,436		24,687,026
2.4 Net	779,512,080		4,461,156				245,132,238		518,504,415		11,414,271
3. Amounts recoverable from reinsurers December 31, current year	65,457,295						1,683,513		12,608,796		51,164,986
4. Liability December 31, prior year:											
4.1 Direct	775,456,342		7,783,305		9,140		231,806,995		517,148,782		18,708,120
4.2 Reinsurance assumed	49,788,814						18,691		35,740,931		14,029,193
4.3 Reinsurance ceded	66,153,771		2,653,255		9,140		1,900,383		40,056,195		21,534,797
4.4 Net	759,091,385		5,130,050				229,925,302		512,833,517		11,202,516
5. Amounts recoverable from reinsurers December 31, prior year	66,130,459						629,663		12,868,909		52,631,887
6. Incurred Benefits											
6.1 Direct	3,593,465,759		36,814,062	635,620	448,753		1,007,720,424	11,899,079	1,971,012,267		564,935,555
6.2 Reinsurance assumed	189,197,308						394,527		82,862,935		105,939,845
6.3 Reinsurance ceded	1,872,085,422		11,882,794	635,620	383,248		556,987,548		635,527,327		666,668,885
6.4 Net	1,910,577,645		24,931,268		65,505		451,127,403	11,899,079	1,418,347,874		4,206,515

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$336,528 in Line 1.1, \$329,952 in Line 1.4.
\$336,528 in Line 6.1, and \$329,952 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$9,470,746 premiums waived under total and permanent disability benefits.

Prior year balances in line 4.2, columns 1 and 9 decreased \$4,148 due to foreign currency translation. Prior year balances in line 4.3, columns 1 and 9 decreased \$1,808 due to foreign currency translation and increased \$91,933 due to a ceded reinsurance agreement.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	23,618,562	14,662,307	(8,956,255)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	29,168	29,168	0
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans	1,141,895	693,093	(448,803)
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	65,335,012	194,723,963	129,388,951
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets	3,171,870	4,031,656	859,786
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable	10,023,530	11,963,607	1,940,077
25. Aggregate write-ins for other than invested assets	2,588,943	2,236,577	(352,366)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	105,908,980	228,340,371	122,431,390
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	105,908,980	228,340,371	122,431,390
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Other miscellaneous assets	2,588,943	2,236,577	(352,366)
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2,588,943	2,236,577	(352,366)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Unum Life Insurance Company of America (the Company) have been completed in accordance with Statutory Accounting Principles (SAP) prescribed in the National Association of Insurance Commissioners’ (NAIC) *Accounting Practices and Procedures* manual. The Maine Bureau of Insurance (the Bureau) has adopted no accounting practices that differ materially from SAP.

	SSAP #	F/S Page	F/S Line #	12/31/2017	12/31/2016
NET INCOME					
(1) The Company's state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 378,201,095	\$ 349,315,837
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 378,201,095	\$ 349,315,837
SURPLUS					
(5) The Company's state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,728,041,069	\$ 1,686,516,956
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 1,728,041,069	\$ 1,686,516,956

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with SAP requires management to make estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Such estimates and assumptions could change in the future as more information becomes known, which could impact the amounts reported and disclosed herein.

C. Accounting Policy

Life and accident and health premiums are recognized as revenue when due from policyholders. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

Real estate other than properties held for sale is carried at cost less accumulated depreciation and less encumbrances. Real estate held for sale is carried at the lower of book value or fair value less selling costs.

Contract loans are stated at the aggregate unpaid balance.

Surplus debentures are carried at amortized cost.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments and cash equivalents are carried at cost.
- (2) Long-term bonds classified as issuer obligations are generally carried at amortized cost unless they have a NAIC designation of 6, in which case they are stated at the lower of amortized cost or fair value. Issuer obligations are amortized using the interest method.
- (3) Common stock of unaffiliated companies is stated at fair value. Common stock of the Federal Home Loan Bank (FHLB) is carried at cost, which approximates fair value.

NOTES TO FINANCIAL STATEMENTS

- (4) Redeemable and perpetual preferred stocks are generally stated at cost unless they have a NAIC designation of 4-6, in which case they are stated at the lower of cost, amortized cost, or fair value.
- (5) Mortgage loans are stated at the aggregate unpaid principal balance, less an allowance for credit losses.
- (6) Loan-backed and structured securities are stated at either amortized cost or the lower of amortized cost or fair value. Amortization of mortgage-backed and loan-backed securities considers the estimated timing and amount of prepayments of the underlying loans at the date of purchase. Actual prepayment experience is periodically reviewed with significant changes in estimated cash flows from the original purchase assumptions accounted for using the retrospective method.
- (7) The Company's investment in Provident Life and Accident Insurance Company, an affiliate, is carried at the Company's equity ownership in the underlying statutory-basis net assets of Provident Life and Accident Insurance Company. The change in the carrying value is recorded as a change in net unrealized gains (losses), a component of unassigned surplus.
- (8) Investments in joint ventures, partnerships, and limited liability entities, excluding limited liability companies invested in low income housing tax credit (LIHTC) properties, are accounted for using the equity method and are carried at values based on the underlying audited GAAP equity of the investee. Investments in limited liability companies that invest in LIHTC properties are accounted for in accordance with SSAP No. 93, *Low Income Housing Tax Credit Property Investments*.
- (9) Derivatives hedging items carried at cost are generally carried at amortized cost. Derivatives hedging items carried at fair value are carried at fair value. Derivatives hedging foreign currency exposure on long-term bonds denominated in a foreign currency are generally carried at cost plus the cumulative unrealized foreign currency gain or loss. Derivatives that do not qualify for hedge accounting or cease to be effective hedges are carried at fair value.
- (10) The Company considers anticipated investment income in its review of reserves for potential premium deficiencies.
- (11) Liabilities for losses and loss/claim adjustment expenses for accident and health contracts are estimated using statistical claim development models and tabular reserves employing assumptions concerning mortality, morbidity, and social security as well as appropriate discount rates for accident and health business.
- (12) The Company's fixed asset capitalization policy has not changed from the prior period.
- (13) Not applicable

D. Going Concern

After evaluating the Company's ability to continue as a going concern, management was not aware of any conditions or events which raised substantial doubts concerning the Company's ability to continue as a going concern as of the date these financial statements were issued.

2. Accounting Changes and Corrections of Errors

During 2017, the Company revalued group disability claim reserves utilizing an updated valuation table. The Exhibit 5A change decreased Exhibit 6 claim reserves by \$94,013,448 with a corresponding increase in surplus.

During 2017, the Company revalued group single premium annuity reserves utilizing updated valuation mortality and discount rate assumptions. The Exhibit 5A change increased Exhibit 5 annuity reserves by \$805,835 with a corresponding decrease in surplus.

3. Business Combinations and Goodwill

Not applicable

4. Discontinued Operations

Not applicable

5. Investments

A. Mortgage Loans

- (1) The maximum and minimum lending rates for commercial mortgage loans during 2017 were 4.72 percent and 3.71 percent, respectively.
- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, is 75 percent.
- (3) Not applicable

NOTES TO FINANCIAL STATEMENTS

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$ —	\$ —	\$ —	\$ —	\$ 1,107,275,714	\$ —	\$ 1,107,275,714
(b) 30-59 Days Past Due	—	—	—	—	—	—	—
(c) 60-89 Days Past Due	—	—	—	—	—	—	—
(d) 90-179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	0%	0%	0%	0%	0%	0%	0%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ 302,640,300	\$ —	\$ 302,640,300

NOTES TO FINANCIAL STATEMENTS

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

b. Prior Year

1. Recorded Investment (All)

(a) Current	\$ —	\$ —	\$ —	\$ —	\$ 915,609,814	\$ —	\$ 915,609,814
(b) 30-59 Days Past Due	—	—	—	—	—	—	—
(c) 60-89 Days Past Due	—	—	—	—	—	—	—
(d) 90-179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—

2. Accruing Interest 90-179 Days
Past Due

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—

3. Accruing Interest 180+ Days
Past Due

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—

4. Interest Reduced

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	0%	0%	0%	0%	0%	0%	0%

5. Participant or Co-lender in a
Mortgage Loan Agreement

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ 282,276,564	\$ —	\$ 282,276,564
-------------------------	------	------	------	------	----------------	------	----------------

(5) Not applicable

(6) Not applicable

(7) Not applicable

(8) Not applicable

(9) The Company recognizes interest income on impaired loans when the income is received or deemed collectible.

B. Not applicable

C. Not applicable

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed/mortgage-backed and structured securities were obtained from broker dealer survey values and internal estimates.

(2) Not applicable

(3) Not applicable

NOTES TO FINANCIAL STATEMENTS

(4) At December 31, 2017, impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment had not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) were as follows:

a.	The aggregate amount of unrealized losses:	
1.	Less than 12 months	\$ 1,828,805
2.	12 months or longer	\$ 734,339
b.	The aggregate related fair value of securities with unrealized losses:	
1.	Less than 12 months	\$ 192,640,348
2.	12 months or longer	\$ 25,065,595

(5) In determining when a decline in fair value below amortized cost of a security is other than temporary, the Company evaluates the following factors:

- Whether the Company expects to recover the entire amortized cost basis of the security.
- Whether the Company intends to sell the security or will be required to sell the security before the recovery of its amortized cost basis.
- Whether the security is current as to principal and interest payments.
- The significance of the decline in value.
- The time period during which there has been a significant decline in value.
- Current and future business prospects and trends of earnings.
- The valuation of the security’s underlying collateral.
- Relevant industry conditions and trends relative to their historical cycles.
- Market conditions.
- Rating agency and governmental actions.
- Bid and offering prices and the level of trading activity.
- Adverse changes in estimated cash flows for securitized investments.
- Changes in fair value subsequent to the balance sheet date.
- Any other key measures for the related security.

The Company evaluates available information, including the factors noted above, both positive and negative, in reaching its conclusions. In particular, the Company also considers the strength of the issuer’s balance sheet, its debt obligations and near term funding requirements, cash flow and liquidity, the profitability of its core businesses, the availability of marketable assets which could be sold to increase liquidity, its industry fundamentals and regulatory environment, and its access to capital markets. Although available and applicable factors are considered in the analysis, the expectation of recovering the entire amortized cost basis of the security, whether the Company intends to sell the security, whether it is more likely than not the Company will be required to sell the security before recovery of its amortized cost, and whether the security is current on principal and interest payments are the most critical factors in determining whether impairments are other than temporary. The significance of the decline in value and the length of time during which there has been a significant decline are also important factors, but the Company does not record an impairment loss based solely on these two factors, since often other factors will impact the evaluation of a security.

While determining other-than-temporary impairments is a judgmental area, the Company utilizes a formal, well-defined, and disciplined process to monitor and evaluate its investments, supported by issuer specific research and documentation as of the end of each period. The process results in a thorough evaluation of problem investments and the recording of realized losses on a timely basis for investments determined to have an other-than-temporary impairment.

E. Dollar Repurchase Agreements and/or Securities Lending Agreements

- (1) For repurchase agreements, the Company requires the counterparty to post a minimum cash collateral amount of 102 percent of the fair value of securities purchased under the repurchase agreements. For securities lending agreements, the Company requires a minimum collateral amount of 102 percent of the fair value of the securities loaned. Cash collateral received is invested in cash equivalents, and the offsetting collateral liability is reported as a miscellaneous liability. In the event securities are received as collateral, the Company is not permitted to sell or re-pledge them.
- (2) The Company has a securities lending program whereby it had pledged securities with a statement value of \$79,233,739 at December 31, 2017. These securities are reported as an asset and included in “Bonds.” The Company recorded a liability of \$26,893,345 as of December 31, 2017 for cash collateral received from its securities lending program. The cash collateral is reported as a liability as “Payable for securities lending.” The liability will be satisfied when the Company returns the cash to the counterparty and the borrowed security is returned to the Company.

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Received

a. Aggregate Amount Collateral Received

	Fair Value
1. Securities Lending	
(a) Open	\$ 26,893,345
(b) 30 Days or less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Sub-Total	\$ 26,893,345
(g) Securities Received	58,100,932
(h) Total Collateral Received	\$ 84,994,277
2. Dollar Repurchase Agreement	
(a) Open	\$ —
(b) 30 Days or less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Sub-Total	\$ —
(g) Securities Received	—
(h) Total Collateral Received	\$ —

- b. As of December 31, 2017 and 2016, the aggregate fair value of cash collateral received from securities lending transactions was \$26,893,345 and \$24,166,983, respectively. The Company reinvests this cash collateral into cash equivalents. The Company has not sold or re-pledged any securities collateral received from securities lending transactions.
- c. The Company receives cash and securities collateral in an amount in excess of the fair value of the securities loaned under its securities lending agreements and reinvests the cash into cash equivalents.

(4) Not applicable

NOTES TO FINANCIAL STATEMENTS

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open	\$ —	\$ —
(b) 30 Days or less	26,893,345	26,893,345
(c) 31 to 60 Days	—	—
(d) 61 to 90 Days	—	—
(e) 91 to 120 Days	—	—
(f) 121 to 180 Days	—	—
(g) 181 to 365 Days	—	—
(h) 1 to 2 Years	—	—
(i) 2 to 3 Years	—	—
(j) Greater Than 3 Years	—	—
(k) Sub-Total	\$ 26,893,345	\$ 26,893,345
(l) Securities Received	—	—
(m) Total Collateral Received	\$ 26,893,345	\$ 26,893,345
2. Dollar Repurchase Agreement		
(a) Open	\$ —	\$ —
(b) 30 Days or less	—	—
(c) 31 to 60 Days	—	—
(d) 61 to 90 Days	—	—
(e) 91 to 120 Days	—	—
(f) 121 to 180 Days	—	—
(g) 181 to 365 Days	—	—
(h) 1 to 2 Years	—	—
(i) 2 to 3 Years	—	—
(j) Greater Than 3 Years	—	—
(k) Sub-Total	\$ —	\$ —
(l) Securities Received	—	—
(m) Total Collateral Received	\$ —	\$ —

b. The Company will generally have no more than a 30 day mismatch between the weighted average maturities of its securities lending liabilities and its reinvested collateral. If necessary, the Company may sell its reinvested cash equivalents to pay for any collateral calls that come due.

(6) At December 31, 2017, the Company held securities with a fair value of \$58,100,932 as collateral under its securities lending agreements. The Company is not permitted to sell or re-pledge these securities.

(7) Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Real Estate

(1) The Company did not recognize any impairment losses on real estate property held for sale during the years ended December 31, 2017 and 2016.

(2) As of December 31, 2017 and 2016, the Company owned one real estate property classified as held for sale. The Company is currently exploring potential sales opportunities for the property. As of December 31, 2017, the timing of the disposal was uncertain.

NOTES TO FINANCIAL STATEMENTS

During 2016, the Company reclassified a real estate property from held for the production of income to held for sale. The Company subsequently sold the property and recognized a gain of \$141,189 on the sale. The gain on sales is reported as a component of net realized capital gains (losses) in the summary of operations.

- (3) Not applicable
- (4) Not applicable
- (5) Not applicable

K. Low Income Housing Tax Credits

- (1) The Company owned nine tax credit partnerships at December 31, 2017. The number of years of unexpired credits ranges from one to seven years, and the remaining required holding period ranges from five to eleven years.
- (2) Tax credits and other tax benefits associated with the Company's LIHTC investments recognized for the years ended December 31, 2017 and 2016 were \$19,269,286 and \$19,275,393, respectively.
- (3) As of December 31, 2017 and 2016, the statement value of LIHTC investments was \$59,394,918 and \$73,741,320, respectively.
- (4) Not applicable
- (5) Not applicable
- (6) Not applicable
- (7) Not applicable

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted										
	Current Year					6	7	Current Year			
	1	2	3	4	5			8	9	10	11
										Percentage	
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	—%	—%
b. Collateral held under security lending agreements	79,233,739	—	—	—	79,233,739	105,379,025	(26,145,286)	—	79,233,739	0.4%	0.4%
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	—%	—%
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	—%	—%
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	—%	—%
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	—%	—%
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	—%	—%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—	—	—	—%	—%
i. FHLB Capital Stock	16,755,500	—	—	—	16,755,500	17,023,500	(268,000)	—	16,755,500	0.1%	0.1%
j. On deposit with states	134,011,562	—	—	—	134,011,562	173,103,908	(39,092,346)	—	134,011,562	0.6%	0.6%
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	—%	—%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	361,959,701	—	—	—	361,959,701	478,904,561	(116,944,860)	—	361,959,701	1.7%	1.7%
m. Pledged as collateral not captured in other categories	267,115,799	—	—	—	267,115,799	262,526,135	4,589,664	—	267,115,799	1.2%	1.2%
n. Other restricted assets	—	—	—	—	—	—	—	—	—	—%	—%
o. Total Restricted Assets	\$ 859,076,301	\$ —	\$ —	\$ —	\$ 859,076,301	\$ 1,036,937,129	\$ (177,860,828)	\$ —	\$ 859,076,301	4.0%	4.0%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)		Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets
Bonds-Pledged for Reinsurance Agreements	\$ 248,221,528	\$ —	\$ —	\$ —	\$ 248,221,528	\$ 248,393,002	\$ (171,474)	\$ 248,221,528	1.2%	1.2%
Bonds-Pledged for Derivative Agreements	18,894,271	—	—	—	18,894,271	14,133,133	4,761,138	18,894,271	0.1%	0.1%
Total (c)	\$ 267,115,799	\$ —	\$ —	\$ —	\$ 267,115,799	\$ 262,526,135	\$ 4,589,664	\$ 267,115,799	1.2%	1.2%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

The assets included in the preceding table have been pledged as collateral to the Company’s derivative counterparties and to satisfy reinsurance trust agreements where the Company is required to hold assets equal to reserves assumed by the Company.

(3) Not applicable

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1	2	3	4
	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted) *	% of BACV to Total Admitted Assets **
a. Cash, Cash Equivalents and Short-Term Investments	\$ 6,280,000	\$ 6,280,000	—%	—%
b. Schedule D, Part 1	—	—	—	—
c. Schedule D, Part 2, Section 1	—	—	—	—
d. Schedule D, Part 2, Section 2	—	—	—	—
e. Schedule B	—	—	—	—
f. Schedule A	—	—	—	—
g. Schedule BA, Part 1	—	—	—	—
h. Schedule DL, Part 1	26,893,345	26,893,345	0.1	0.1
i. Other	—	—	—	—
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 33,173,345	\$ 33,173,345	0.1%	0.1%

- * Column 1 divided by Asset Page, Line 26 (Column 1)
- ** Column 1 divided by Asset Page, Line 26 (Column 3)

	1	2
	Amount	% of Liability to Total Liabilities *
k. Recognized Obligation to Return Collateral Asset	\$ 33,173,345	0.2%

- * Column 1 divided by Liability Page, Line 26 (Column 1)

- M. Not applicable
- N. Not applicable
- O. Not applicable

NOTES TO FINANCIAL STATEMENTS

- P. Not applicable
- Q. Not applicable
- R. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	55	—
(2) Aggregate Amount of Investment Income	\$ 23,437,629	\$ —

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company had no investments in joint ventures, partnerships, or limited liability companies that exceed 10 percent of its admitted assets.
- B. The Company recognized other-than-temporary impairment losses on investments in joint venture partnerships of \$872,728 and \$2,685,000 during 2017 and 2016, respectively. During 2017, a joint venture partnership recorded a realized loss on the disposal of investments held by the joint venture partnership. During 2016, the Company performed a review of the underlying investments of a joint venture partnership and determined that two underlying investments were other-than-temporarily impaired. These losses were reported as a component of net realized capital gains (losses) in the summary of operations.

7. Investment Income

- A. The Company does not accrue investment income on bonds and mortgage loans where collection of interest is uncertain.
- B. The Company did not exclude any amounts from investment income due and accrued as of December 31, 2017.

8. Derivative Instruments

- A. The basic types of risks associated with derivatives are market risk (that the value of the derivative will be adversely impacted by changes in the market, primarily the change in interest rates) and credit risk (that the counterparty will not perform according to the terms of the contract). The market risk of derivatives should generally offset the market risk associated with the hedged asset or liability. The Company is exposed to credit-related losses in the event of non-performance by counterparties to the financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. The credit counterparty exposure of derivatives is limited to the value of those contracts in a net gain position. The Company mitigates credit risk by entering into master agreements with its counterparties whereby contracts in a gain position can be offset against contracts in a loss position. Additionally, the Company typically enters into bilateral, cross-collateralization agreements with its counterparties. These agreements require the counterparty in a loss position to submit acceptable collateral with the other counterparty in the event the net loss position meets or exceeds a certain amount. See Schedule DB Part D for details of the Company’s pledged collateral and counterparty exposure.
- B. The Company uses certain derivative financial instruments to hedge interest rate, foreign currency, and credit risk and to improve the matching of its assets and liabilities. The financial instruments used for such purposes include forward treasury locks, foreign currency interest rate swaps, and credit default swaps.

Forward treasury locks are designated as cash flow hedges and used to reduce the Company’s exposure to interest rate and duration risk. The Company has used forward treasury locks to lock in the yield on a specific U.S. Treasury bond to minimize the interest rate risk related to the proceeds to be received upon the disposal of specific long-term bonds. Because the issuers’ call or tender price for the security was partially determined by the change in the yield of a specific U.S. Treasury bond, forward treasury locks allowed the Company to hedge projected cash flows associated with the proceeds of the security at disposal. The Company terminated the treasury locks, for cash, at the same time the securities were disposed.

Foreign currency interest rate swaps are used to hedge the currency risk of certain foreign currency denominated long-term bonds owned. These derivatives are identified as cash flow hedges of the forecasted functional-currency-equivalent cash flows associated with the foreign currency denominated long-term bonds. Under these currency swaps, the Company agrees to pay, at specified intervals, fixed rate foreign currency denominated interest payments to the counterparty in exchange for fixed rate U.S. dollar (functional currency) denominated interest payments. These interest payments are calculated by reference to agreed upon notional principal amounts. The net amount received is reported as a component of investment income. At maturity date, the Company will pay the foreign currency denominated notional amount to the counterparty in exchange for the U.S. dollar denominated notional amount. By entering into this currency swap, the Company has effectively converted a foreign currency denominated asset into a U.S. dollar denominated asset. Upon termination, gains or losses will be recognized immediately in the summary of operations, in a manner consistent with the hedged item. Foreign currency interest rate swaps previously designated as hedges were used to hedge the currency risk of certain foreign currency-denominated fixed maturity securities owned for portfolio diversification. These derivatives were effective hedges prior to novation to a new counterparty. In conjunction with the novation, these derivatives were de-designated as hedges. We agree to pay, at specified intervals, fixed rate foreign currency-denominated principal and interest payments in exchange for fixed rate payments in the functional currency of the operating segment. We hold offsetting swaps which are also not designated as hedges wherein we agree to pay fixed rate principal and interest payments in the functional currency of the operating segment in exchange for fixed rate foreign currency-denominated payments.

NOTES TO FINANCIAL STATEMENTS

Credit default swaps are used as economic hedges against credit risk but do not qualify for hedge accounting. A credit default swap is a derivative contract whereby the Company agrees with another party to pay, at specified intervals, a fixed-rate fee in exchange for insurance against a credit event on a specific investment. If the credit event as defined by the contract occurs, the counterparty may either pay the Company a net cash settlement, or the Company may surrender the specific investment to the counterparty in exchange for cash equal to the full notional amount of the swap. Credit events typically include events such as bankruptcy, failure to pay, or certain types of debt restructuring.

See Schedule DB for further details of the Company’s derivatives activity.

- C. For derivatives that qualify as effective hedges, the gain or loss upon termination is used to adjust the basis of the hedged item and is recognized in income in a manner consistent with the hedged item. Derivatives that do not qualify for hedge accounting or are not effective hedges are marked-to-market, and changes in fair value are reported in surplus as unrealized gains or losses. The gain or loss upon termination of hedges that do not qualify for hedge accounting or that are ineffective hedges is reported as a capital gain or loss in the summary of operations. See Note 1.C. (9) for additional discussion of derivative accounting policies.
- D. Not applicable
- E. The net change in fair value of derivatives not designated as hedges was \$1,088,310 for the year ended December 31, 2017.
- F. (1) As of December 31, 2017, the Company is hedging its exposure to the variability in future cash flows for forecasted transactions through the year 2029.
- (2) During 2017, the Company did not discontinue any cash flow hedges as a result of the forecasted transactions no longer being probable of occurring and did not exclude any component of the derivatives gain or loss from the assessment of hedge effectiveness.

9. Income Taxes

- A. On December 22, 2017, the U.S. Federal government enacted a tax bill, H.R.1, An Act to Provide Reconciliation Pursuant to Titles II and V of the Concurrent Resolution on the Budget for Fiscal Year 2018, more commonly known as the Tax Cuts and Jobs Act (TCJA) which reduces the federal corporate tax rate from 35 percent to 21 percent effective January 1, 2018. Although the 2017 tax rate reduction will become effective during a subsequent year, we are required to adjust deferred tax assets and liabilities through change in net deferred income tax on the date of enactment of a rate change.

The admitted deferred tax asset decreased due to certain provisions in the TCJA including the revaluation of our gross deferred tax assets and liabilities to 21 percent.

The TCJA brought a large number of complex changes to many areas of the tax code. The final impacts may differ from the amounts reflected in tax reserve basis due to changes in interpretations of the legislation, changes in accounting standards or related interpretations in response to TCJA, or updates or changes in the estimates used to calculate the impacts of TCJA. We anticipate finalizing and recording any adjustments to our initial calculations during 2018.

The Company did not use tax planning strategies in 2017 or 2016 to admit existing deferred tax assets.

Prior year balances in the tables below are presented according to the tax laws effective at December 31, 2016.

The components of the net deferred tax assets (liabilities) and change from the prior year are comprised of the following:

1.	December 31, 2017			December 31, 2016			Change		
	1	2	3	4	5	6	7	8	9
	Ordinary	Capital	(Col 1 + 2) Total	Ordinary	Capital	(Col 4 + 5) Total	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
(a) Gross Deferred Tax Assets	337,005,075	15,855,005	352,860,080	356,826,361	27,486,033	384,312,394	(19,821,286)	(11,631,028)	(31,452,314)
(b) Statutory Valuation Allowance Adjustment	—	—	—	—	—	—	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	337,005,075	15,855,005	352,860,080	356,826,361	27,486,033	384,312,394	(19,821,286)	(11,631,028)	(31,452,314)
(d) Deferred Tax Assets Nonadmitted	60,116,861	5,218,151	65,335,012	185,016,473	9,707,490	194,723,963	(124,899,612)	(4,489,339)	(129,388,951)
(e) Subtotal Net Admitted Deferred Tax Assets (1c - 1d)	276,888,214	10,636,854	287,525,068	171,809,888	17,778,543	189,588,431	105,078,326	(7,141,689)	97,936,637
(f) Deferred Tax Liabilities	129,364,378	—	129,364,378	5,240,741	—	5,240,741	124,123,637	—	124,123,637
(g) Net Admitted Deferred Tax Assets (1e - 1f)	147,523,836	10,636,854	158,160,690	166,569,147	17,778,543	184,347,690	(19,045,311)	(7,141,689)	(26,187,000)

NOTES TO FINANCIAL STATEMENTS

The deferred tax asset admitted under each component of SSAP No. 101 is shown below:

2.	December 31, 2017			December 31, 2016			Change		
	1	2	3	4	5	6	7	8	9
	Ordinary	Capital	(Col 1 + 2) Total	Ordinary	Capital	(Col 4 + 5) Total	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
Admission Calculation Components									
SSAP No. 101									
(a)	Federal Income Taxes Paid in Prior Years Recoverable through Loss Carrybacks								
	109,940,241	10,636,854	120,577,095	121,925,404	17,778,543	139,703,947	(11,985,163)	(7,141,689)	(19,126,852)
(b)	Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) Above) After Application of the Threshold Limitation (the Lesser of 2(b)1 and 2(b)2 Below)								
	37,583,595	—	37,583,595	44,643,743	—	44,643,743	(7,060,148)	—	(7,060,148)
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date								
	37,583,595	—	37,583,595	44,643,743	—	44,643,743	(7,060,148)	—	(7,060,148)
2.	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold								
	XXX	XXX	235,482,057	XXX	XXX	225,325,390	XXX	XXX	10,156,667
(c)	Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities								
	129,364,378	—	129,364,378	5,240,741	—	5,240,741	124,123,637	—	124,123,637
(d)	Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101								
	Total 2(a) + 2(b) + 2(c))								
	276,888,214	10,636,854	287,525,068	171,809,888	17,778,543	189,588,431	105,078,326	(7,141,689)	97,936,637

3.	2017		2016	
	(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount		774.9%	
	(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above		\$ 1,569,880,379 \$ 1,502,169,266	

4. Impact of Tax Planning Strategies

- (a) Not applicable
- (b) Do the Company's tax-planning strategies include the use of reinsurance? Yes [] No [X]

B. Not applicable

C. The components of income tax incurred and the net deferred tax assets are shown below. Prior year amounts have been reclassified to conform to the current year presentation.

1. Current Income Tax	Year Ended December 31		
	2017	2016	Change
(a) Federal	\$ 187,665,811	\$ 135,153,180	\$ 52,512,631
(b) Foreign	—	—	—
(c) Subtotal	187,665,811	135,153,180	52,512,631
(d) Federal Income Tax Expense on Net Capital Gains (Losses)	7,445,959	4,816,475	2,629,484
(e) Utilization of Capital Loss Carryforwards	—	—	—
(f) Other	(1,848,475)	(1,946,992)	98,517
(g) Federal Income Tax Incurred	\$ 193,263,295	\$ 138,022,663	\$ 55,240,632

NOTES TO FINANCIAL STATEMENTS

		December 31		
		2017	2016	Change
2. Deferred Tax Assets				
(a) Ordinary				
(1) Discounting of Unpaid Losses	\$	86,884,111	\$ 9,238,988	\$ 77,645,123
(2) Unearned Premium Reserve		1,332,180	2,257,991	(925,811)
(3) Policyholder Reserves		44,644,030	7,231,142	37,412,888
(4) Investments		79,683,373	135,605,052	(55,921,679)
(5) Deferred Acquisition Costs		79,625,135	130,718,253	(51,093,118)
(6) Policyholder Dividends Accrual		2,011,800	3,458,000	(1,446,200)
(7) Fixed Assets		760,986	2,442,433	(1,681,447)
(8) Compensation and Benefits Accrual		558,326	1,296,065	(737,739)
(9) Pension Accrual		—	—	—
(10) Receivables - Nonadmitted		5,755,894	6,173,608	(417,714)
(11) Net Operating Loss Carryforward		—	—	—
(12) Tax Credit Carryforward		—	—	—
(13) Other				
(a) Reserve Strengthening		18,877,027	36,412,325	(17,535,298)
(b) Commissions		11,514,829	19,886,141	(8,371,312)
(c) Other (including items <5% of total ordinary tax assets)		5,357,384	2,106,363	3,251,021
(99) Subtotal		337,005,075	356,826,361	(19,821,286)
(b) Statutory Valuation Allowance Adjustment		—	—	—
(c) Nonadmitted		60,116,861	185,016,473	(124,899,612)
(d) Admitted Ordinary Deferred Tax Assets (2a99 - 2b - 2c)		276,888,214	171,809,888	105,078,326
(e) Capital				
(1) Investments		15,855,005	27,486,033	(11,631,028)
(2) Net Capital Loss Carryforward		—	—	—
(3) Real Estate		—	—	—
(4) Other (including items <5% of total capital tax assets)		—	—	—
(99) Subtotal		15,855,005	27,486,033	(11,631,028)
(f) Statutory Valuation Allowance Adjustment		—	—	—
(g) Nonadmitted		5,218,151	9,707,490	(4,489,339)
(h) Admitted Capital Deferred Tax Assets (2e99 - 2f - 2g)		10,636,854	17,778,543	(7,141,689)
(i) Admitted Deferred Tax Assets (2d + 2h)		287,525,068	189,588,431	97,936,637
3. Deferred Tax Liabilities				
(a) Ordinary				
(1) Investments		—	—	—
(2) Fixed Assets		—	—	—
(3) Deferred and Uncollected Premium		590,752	997,191	(406,439)
(4) Policyholder Reserves		—	—	—
(5) Other				
(a) Tax Reform Reserve Reduction		121,484,983	—	121,484,983
(b) Other Reserve Reduction		369,193	840,942	(471,749)
(c) Guaranty Fund Assessment		6,583,992	2,877,726	3,706,266
(d) Other (including items <5% of total ordinary tax liabilities)		335,458	524,882	(189,424)
(99) Subtotal		129,364,378	5,240,741	124,123,637
(b) Capital				
(1) Investments		—	—	—
(2) Real Estate		—	—	—
(3) Other (including items <5% of total capital tax liabilities)		—	—	—
(99) Subtotal		—	—	—
(c) Deferred Tax Liabilities (3a99 + 3b99)		129,364,378	5,240,741	124,123,637
4. Net Deferred Tax Assets (2i - 3c)		\$ 158,160,690	\$ 184,347,690	\$ (26,187,000)

Of the \$26,187,000 decrease in net deferred tax assets during 2017, approximately \$73,739,076 is due to the reduction in the federal tax rate from 35 percent to 21 percent.

NOTES TO FINANCIAL STATEMENTS

D. The provision for federal income tax incurred differs from the amount obtained by applying the federal statutory rate of 35 percent to pre-tax net income, as shown below. Prior year amounts have been reclassified to conform to the current year presentation.

	Year Ended December 31			
	2017		2016	
Provision Computed at Statutory Rate	\$ 200,012,537	35.0%	\$ 170,568,475	35.0%
Deferred Tax Asset Remeasurement	148,997,135	26.1	—	—
Reserves through Surplus	32,622,665	5.7	—	—
Federal Tax Credits	(18,368,769)	(3.2)	(18,268,554)	(3.8)
Other	(14,424,322)	(2.5)	(7,412,470)	(1.5)
Total	\$ 348,839,246	61.1%	\$ 144,887,451	29.7%
Federal Income Tax Incurred	\$ 193,263,295	33.8%	\$ 138,022,663	28.3%
Tax Effect of Unrealized Gains (Losses)	(1,690,865)	(0.3)	1,859,195	0.4
Change in Net Deferred Income Tax	157,266,816	27.6	5,005,593	1.0
Total Statutory Income Tax	\$ 348,839,246	61.1%	\$ 144,887,451	29.7%

E. As of December 31, 2017 and 2016, the tax related balances due from (to) Unum Group were \$8,089,551 and \$(6,507,379), respectively.

Income tax expense for 2017, 2016, and 2015 that is available for recoupment in the event of future net losses is as follows:

Year	Ordinary	Capital	Total
2017	\$ 187,665,811	\$ 7,445,959	\$ 195,111,770
2016	130,762,719	7,283,363	138,046,082
2015	—	2,998,768	2,998,768
Total	\$ 318,428,530	\$ 17,728,090	\$ 336,156,620

F. The Company’s federal income tax return is consolidated with the following entities:

Unum Group (ultimate parent company), First Unum Life Insurance Company, Northwind Reinsurance Company, Colonial Life & Accident Insurance Company, Provident Life and Accident Insurance Company, Provident Life and Casualty Insurance Company, The Paul Revere Life Insurance Company, Unum Insurance Company, Duncanson & Holt, Inc., Duncanson & Holt Services, Inc., Fairwind Insurance Company, H&J Capital, LLC, Starmount Insurance Agency, Inc., and AlwaysCare Benefits, Inc.

The Company is party to a written tax sharing agreement with the consolidated group members listed above. The agreement provides that the portion of the consolidated tax liability allocated to the Company is based on its separate return tax liability. Under the agreement, additional tax benefits are allocated to the Company for its portion of net operating losses and tax credit carryforwards in the year they are used by the consolidated group.

Tax years subsequent to 2013 remain subject to examination by tax authorities in the U.S.

G. The Company does not anticipate a significant increase to a loss contingency for income taxes in the next 12 months.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship: Unum Life Insurance Company of America, a wholly-owned subsidiary of Unum Group. See Schedule Y - Part 1 for a complete listing of affiliates.

B. & C.

During 2017 and 2016, the Company paid the following common stock dividends in cash to Unum Group:

2017		2016	
Date	Amount	Date	Amount
March 30	\$ 210,000,000	March 30	\$ 110,000,000
June 27	80,000,000	June 27	50,000,000
September 26	50,000,000	September 26	47,000,000
December 4	20,000,000		

NOTES TO FINANCIAL STATEMENTS

During 2017 and 2016, the Company received the following common stock dividends in cash from Provident Life and Accident Insurance Company:

2017		2016	
Date	Amount	Date	Amount
March 31	\$ 1,800,000	March 31	\$ 1,600,000
June 30	1,600,000	June 30	1,600,000
September 20	1,600,000	September 30	1,600,000
December 29	2,600,000	December 29	2,800,000

- D. Amounts reported on pages 2 and 3 herein as receivables from or payables to parent, subsidiaries, and affiliates result from normal, ongoing business processes and are settled in full on a monthly basis.
- E. Not applicable
- F. The Company receives from its affiliates certain administrative, investment, and actuarial services, the cost of which was negotiated in an arm’s-length transaction.
- G. All outstanding shares of the Company are owned by Unum Group, a non-insurance holding company incorporated in Delaware. Various other affiliates are under the ownership of Unum Group, but all transactions between affiliates are arm’s-length in nature and do not result in the operating results or financial position of the Company being significantly different from those that would have been obtained if the enterprises were autonomous.
- H. Not applicable
- I. Not applicable
- J. Not applicable
- K. Not applicable
- L. Not applicable
- M. Not applicable
- N. Not applicable

11. Debt

- A. Not applicable
- B. FHLB Agreements
 - (1) The Company is a member of the FHLB of Boston. Through its membership, the Company has outstanding funding agreements in the amount of \$246,000,000 as of December 31, 2017. The Company uses these funds in an investment spread strategy, consistent with its other investment spread programs. The Company records the funds under SSAP No. 52, *Deposit Type Contracts*, consistent with its accounting for other deposit type contracts. It is not part of the Company’s strategy to utilize these funds for operations, and any funds obtained from the FHLB of Boston for use in general operations would be accounted for under SSAP No. 15, *Debt and Holding Company Obligations*, as borrowed money. The Company has determined its actual maximum borrowing capacity, presented in the table below, based on the current value of collateral posted to FHLB of Boston.

NOTES TO FINANCIAL STATEMENTS

(2) FHLB Capital Stock

a. Aggregate Totals

1.	December 31, 2017		
	1 Total 2+3	2 General Account	3 Separate Accounts
(a)	Membership Stock - Class A	\$ —	\$ —
(b)	Membership Stock - Class B	5,392,160	5,392,160
(c)	Activity Stock	9,840,000	9,840,000
(d)	Excess Stock	1,523,340	1,523,340
(e)	Aggregate Total (a+b+c+d)	\$ 16,755,500	\$ 16,755,500
(f)	Actual Borrowing Capacity as Determined by the Insurer	\$ 252,431,338	XXX XXX

2.	December 31, 2016		
	1 Total 2+3	2 General Account	3 Separate Accounts
(a)	Membership Stock - Class A	\$ —	\$ —
(b)	Membership Stock - Class B	5,953,440	5,953,440
(c)	Activity Stock	11,070,060	11,070,060
(d)	Excess Stock	—	—
(e)	Aggregate Total (a+b+c+d)	\$ 17,023,500	\$ 17,023,500
(f)	Actual Borrowing Capacity as Determined by the Insurer	\$ 361,515,769	XXX XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1 Balance at 12/31/2017 (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	\$ —	\$ —	\$ —	\$ —	\$ —	—
2. Class B	5,392,160	5,392,160	—	—	—	—

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

December 31, 2017			
	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged			
1. General and Separate Accounts (Lines 2+3)	\$ 374,980,924	\$ 361,959,701	\$ 246,000,000
2. General Account	374,980,924	361,959,701	246,000,000
3. Separate Accounts	—	—	—

December 31, 2016			
4. General and Separate Accounts	\$ 491,204,693	\$ 478,904,561	\$ 246,000,000

b. Maximum Amount Pledged During the Reporting Period

December 31, 2017			
	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Total Maximum Collateral Pledged			
1. General and Separate Accounts (Lines 2+3)	\$ 389,793,103	\$ 380,775,954	\$ 246,000,000
2. General Account	389,793,103	380,775,954	246,000,000
3. Separate Accounts	—	—	—

December 31, 2016			
4. General and Separate Accounts	\$ 491,204,693	\$ 478,904,561	\$ 246,000,000

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB

a. Amount Borrowed as of the Reporting Date

December 31, 2017				
1	2	3	4	
Total	General	Separate	Funding Agreements	
2+3	Account	Accounts	Reserves Established	
(a) Debt	\$	—	\$	—
(b) Funding Agreements	246,000,000	246,000,000	—	246,000,000
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	\$	246,000,000	\$	246,000,000

December 31, 2016				
1	2	3	4	
Total	General	Separate	Funding Agreements	
2+3	Account	Accounts	Reserves Established	
(a) Debt	\$	—	\$	—
(b) Funding Agreements	246,000,000	246,000,000	—	246,000,000
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	\$	246,000,000	\$	246,000,000

b. Maximum Amount During Reporting Period (Current Year)

December 31, 2017				
1	2	3		
Total	General	Separate		
2+3	Account	Accounts		
1. Debt	\$	—	\$	—
2. Funding Agreements	246,000,000	246,000,000	—	—
3. Other	—	—	—	—
4. Aggregate Total (Lines 1+2+3)	\$	246,000,000	\$	—

c. FHLB - Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?				
1. Debt				—
2. Funding Agreements				No
3. Other				—

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Not applicable
- B. Not applicable
- C. Not applicable
- D. Not applicable
- E. Not applicable
- F. Not applicable

NOTES TO FINANCIAL STATEMENTS

- G. The Company purchases services from its affiliates in accordance with an intercompany cost sharing arrangement. There is no material obligation on the part of the Company beyond the amounts paid as part of the cost of services purchased.
- H. Not applicable
- I. Not applicable

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

- (1) The Company has 1,000,000 shares authorized and 500,000 shares issued and outstanding. Par value is \$10 per share.
- (2) The Company has no preferred stock outstanding.
- (3) The maximum amount of dividends which can be paid to shareholders by Maine domiciled insurance companies without prior approval by the Bureau is subject to restrictions relating to (i) the greater of 10 percent of an insurer's surplus as regards to policyholders as of the preceding year end or the net gain from operations of the preceding year, (ii) dividends being declared within five years after any acquisition of control of a domestic insurer or its ultimate controlling person (unless approved by a number of continuing directors equal to a majority of the directors in office immediately preceding that acquisition of control), and (iii) payment not being made entirely from unassigned funds, where 50 percent of the net of unrealized capital gains and unrealized capital losses, reduced, but not to less than zero, by that portion of the asset valuation reserve attributable to equity investments, must be excluded from the calculation of unassigned funds.
- (4) During 2017 and 2016, the Company paid the following ordinary common stock dividends:

2017		2016	
Date	Amount	Date	Amount
March 30	\$ 210,000,000	March 30	\$ 110,000,000
June 27	80,000,000	June 27	50,000,000
September 26	50,000,000	September 26	47,000,000
December 4	20,000,000		

- (5) The portion of the Company’s profits that may be payable as ordinary dividends to its stockholders is a function of the dividend restriction previously noted.
- (6) Not applicable
- (7) Not applicable
- (8) Not applicable
- (9) Not applicable
- (10) The Company's unassigned funds (surplus) represented by cumulative unrealized gains was \$6,873,184 as of December 31, 2017.
- (11) Not applicable
- (12) Not applicable
- (13) Not applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

- (1) At December 31, 2017, the Company had non-binding commitments of \$344,118,288 to provide additional capital contributions to certain private equity partnerships. The funds are due upon satisfaction of contractual notice from the partnership. These amounts may or may not be funded.
- In addition to the commitments discussed above, at December 31, 2017, the Company had \$1,253,184 in commitments related to LIHTC partnerships. These commitments are legally binding and are reported as liabilities on the balance sheet. The Company expects to fund these commitments as follows:

	Amount
1 Year or Less	\$ 1,067,990
Over 1 Year through 5 Years	185,194
Total	\$ 1,253,184

NOTES TO FINANCIAL STATEMENTS

The Company had commitments of \$10,003,320 at December 31, 2017 to provide additional funding for transferable state tax credits. These commitments are legally binding and are reported as liabilities on the balance sheet. The Company expects to fund these commitments as follows:

	Amount
1 Year or Less	\$ 1,252,280
Over 1 Year through 5 Years	4,375,520
Over 5 Years through 10 Years	4,375,520
Total	<u>\$ 10,003,320</u>

(2) Not applicable

(3) Not applicable

B. Assessments

- (1) The Company accrues in its financial statements estimates of guaranty fund assessments based on known insolvencies and historical Company state participation levels. A corresponding receivable is recorded for amounts estimated to be recoverable through future state premium tax offsets. Based on notifications the Company has received regarding the insolvency of various external companies, the Company previously recognized a liability, the balance of which is \$17,789,367 at December 31, 2017. The Company cannot determine the periods over which the assessments are expected to be paid.
- (2) The change in the guaranty asset balance summarized below reflects estimated premium tax offsets of new insolvencies accrued for during 2017, revised estimated premium tax offsets for existing insolvencies based on revised estimated cost information provided by the National Organization of Life and Health Guaranty Associations, and an adjustment for premium tax offsets used.

Rollforward of Related Asset	December 31, 2017
a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 8,267,230
b. Decreases current year:	
Premium tax offset applied	1,415,743
c. Increases current year:	
Change in cost estimate	<u>24,500,856</u>
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	<u>\$ 31,352,343</u>

(3) Long-term care insolvencies related to guarantee fund liabilities and assets.

a. Discount Rate Applied 4.3%

b. The Undiscounted and Discounted Amount of the Guaranty Fund Assessments and Related Assets by Insolvency

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
Penn Treaty Network America Insurance Company and American Network Insurance Company	\$ 55,868,307	\$ 36,101,951	\$ 37,161,963	\$ 23,887,276

c. Number of Jurisdictions, Ranges of Years Used to Discount and Weighted Average Number of Years of the Discounting Time Period for Payables and Recoverables by Insolvency

Name of the Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years
Penn Treaty Network America Insurance Company and American Network Insurance Company	50	48 to 70	62	44	1 to 20	6

NOTES TO FINANCIAL STATEMENTS

- C. Not applicable
- D. The Company paid the following amounts in 2017 to settle claims related to extra contractual obligations (ECO) or bad faith claims stemming from lawsuits.

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$ 916,231

The number of claims where amounts were paid to settle claims related to ECO or bad faith claims resulting from lawsuits during the reported period were as follows:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
8	—	—	—	—

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim [] (g) Per Claimant [X]

- E. Not applicable
- F. Unum Group is a defendant in a number of litigation matters. In some of these matters, no specified amount is sought. In others, very large or indeterminate amounts, including punitive and treble damages, are asserted. There is a wide variation of pleading practice permitted in the United States courts with respect to requests for monetary damages, including some courts in which no specified amount is required and others which allow the plaintiff to state only that the amount sought is sufficient to invoke the jurisdiction of that court. Further, some jurisdictions permit plaintiffs to allege damages well in excess of reasonably possible verdicts. Based on extensive experience and that of others in the industry with respect to litigating or resolving claims through settlement over an extended period of time, Unum Group believes that the monetary damages asserted in a lawsuit or claim bear little relation to the merits of the case, or the likely disposition value. Therefore, the specific monetary relief sought is not stated.

Unless indicated otherwise in the descriptions below, reserves have not been established for litigation and contingencies. An estimated loss is accrued when it is both probable that a liability has been incurred and the amount of the loss can be reasonably estimated.

Claims Handling Matters

Unum Group and its insurance subsidiaries, including the Company, as part of the normal operations in managing claims, are engaged in claim litigation where disputes arise as a result of a denial or termination of benefits. Most typically these lawsuits are filed on behalf of a single claimant or policyholder, and in some of these individual actions punitive damages are sought, such as claims alleging bad faith in the handling of insurance claims. For its general claim litigation, Unum Group and its insurance company subsidiaries, including the Company, maintain reserves based on experience to satisfy judgments and settlements in the normal course. Management expects that the ultimate liability, if any, with respect to general claim litigation, after consideration of the reserves maintained, will not be material to the financial condition of the Company. Nevertheless, given the inherent unpredictability of litigation, it is possible that an adverse outcome in certain claim litigation involving punitive damages could, from time to time, have a material adverse effect on the Company’s results of operations in a period, depending on the results of operations of the Company for the particular period. The Company is unable to estimate the range of reasonably possible punitive losses.

From time to time class action allegations are pursued where the claimant or policyholder purports to represent a larger number of individuals who are similarly situated. Since each insurance claim is evaluated based on its own merits, there is rarely a single act or series of actions, which can properly be addressed by a class action. Nevertheless, Unum Group monitors these cases closely and defends itself appropriately where these allegations are made.

Miscellaneous Matters

Beginning in 2011, a number of state regulators began requiring insurers to cross-check specified insurance policies with the Social Security Administration’s Death Master File (SSDMF) to identify potential matches. If a potential match was identified, insurers were requested to determine if benefits were due, locate beneficiaries, and make payments where appropriate. Unum Group initiated this process where requested, and in 2012 began implementing this process in all states on a forward-looking basis. In addition to implementing this on a forward-looking basis, in 2013 Unum Group began an initiative to search for potential claims from previous years. During 2013, Unum Group completed its assessment of benefits which it estimated would be paid under this initiative, and as such, established additional reserves for payment of these benefits.

Similar to other insurers, Unum Group is undergoing an examination by a third party acting on behalf of a number of state treasurers concerning its compliance with the unclaimed property laws of the participating states. Unum Group has been cooperating fully with this examination as well as with a Delaware Market Conduct examination involving the same issue. In the fourth quarter of 2017, Unum Group started the process to reach a Global Resolution Agreement with the third party regarding settlement of the examination, which Unum Group finalized in January of 2018. Under the terms of the agreement, the third party acting on behalf of the signatory states will compare insured data to the SSDMF to identify deceased insureds and contract holders where a valid claim has not been made. During the fourth quarter of 2017, the Company has established reserves of \$16,500,000 which reflect its estimate of the liability expected to be paid as it executes on the terms of the settlement. The legal

NOTES TO FINANCIAL STATEMENTS

and regulatory environment around unclaimed death benefits continues to evolve. It is possible that the current examination and/or similar investigations by other state jurisdictions may result in additional payments to beneficiaries, the payment of abandoned funds under state law, and/or administrative penalties, the total of which may be in excess of the reserves established.

In 2009, a Pennsylvania-based insurance company and its affiliates were ordered into rehabilitation, and the Pennsylvania Insurance Commissioner, who was appointed as the Rehabilitator, filed petitions for liquidation with the Commonwealth Court of Pennsylvania. Under Pennsylvania law, payment of covered claims and other related insurance obligations are provided, within prescribed limits, by state guaranty associations. These guaranty associations assess fees to meet these obligations on insurance companies that sell insurance within the state, which are generally based on a company's pro rata portion of average premiums written or received for several years prior to the insolvency. Under Pennsylvania statutes, an insurer is declared insolvent only after it is placed under an order of liquidation by a court of competent jurisdiction with a finding for insolvency. In March 2017, a formal order of liquidation was issued, and as such, the Company was subject to an assessment by those guaranty associations that are responsible for policyholder claims, and accordingly accrued, in the first quarter of 2017, an estimated loss contingency of \$7,939,539. This amount is net of expected recoverable premium tax offsets of \$23,887,276 and net of income tax of \$4,275,136.

Summary

Various lawsuits against Unum Group and/or its subsidiaries, including the Company, in addition to those discussed above, have arisen in the normal course of business. Further, state insurance regulatory authorities and other federal and state authorities regularly make inquiries and conduct investigations concerning Unum Group’s compliance with applicable insurance and other laws and regulations.

Given the complexity and scope of Unum Group’s litigation and regulatory matters, it is not possible to predict the ultimate outcome of all pending investigations or legal proceedings or provide reasonable estimates of potential losses, except where noted in connection with specific matters. It is possible that the Company’s results of operations or cash flows in a particular period could be materially affected by an ultimate unfavorable outcome of pending litigation or regulatory matters depending, in part, on the Company’s results of operations or cash flows for the particular period. Unum Group believes, however, that the ultimate outcome of all pending litigation and regulatory matters, after consideration of applicable reserves and rights to indemnification, should not have a material adverse effect on the Company’s financial position.

15. Leases

A. Lessee Leasing Arrangements

- (1) The Company leases office space under various noncancelable operating leases under terms that expire through 2025. For most leases, the Company has the option to renew the lease at the end of the lease term at the then fair rental value for a period of five to ten years. Rent expense in 2017 and 2016 was \$4,466,304 and \$4,716,717, respectively. Sublease rental income was \$29,040 and \$36,485 in 2017 and 2016, respectively. The Company had no contingent rentals or liability for early lease terminations as of December 31, 2017.
- (2) At January 1, 2018, the minimum aggregate rental commitments are as follows:

	<u>Year Ending</u> <u>December 31</u>	<u>Operating Leases</u>
1.	2018	\$ 4,804,170
2.	2019	\$ 4,371,922
3.	2020	\$ 3,494,970
4.	2021	\$ 2,375,307
5.	2022	\$ 1,192,235
6.	Total	\$ 17,632,853

- (3) Not applicable

B. Lessor Leases

Not applicable

NOTES TO FINANCIAL STATEMENTS

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

(1) The table below summarizes the notional amounts of the Company’s financial instruments with off-balance sheet risk:

	Assets		Liabilities	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
a. Swaps	\$ 60,229,842	\$ 173,289,447	\$ 199,670,982	\$ 155,112,440
b. Futures	—	—	—	10,000,000
c. Options	—	—	—	—
d. Total	\$ 60,229,842	\$ 173,289,447	\$ 199,670,982	\$ 165,112,440

See Schedule DB for additional detail.

- (2) See Note 8 for discussion of the terms of these instruments.
- (3) The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. The counterparty credit exposure of derivatives is limited to the fair value of those contracts in a net gain position. The Company mitigates credit risk by entering into master agreements with its counterparties whereby contracts in a gain position can be offset against contracts in a loss position. See Schedule DB Part D for detail of the Company’s counterparty exposures.
- (4) Credit risk is managed by only entering into transactions with investment-grade counterparties and obtaining collateral where appropriate and customary. The Company typically enters into bilateral, cross-collateralization agreements with its counterparties. These agreements require the counterparty in a loss position to submit acceptable collateral with the other counterparty in the event the net loss position meets or exceeds an agreed upon amount.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Not applicable

B. Transfer and Servicing of Financial Assets

- (1) Securities are loaned to brokers on a short-term basis during the normal course of business. For loaned securities, Company policies require that a minimum of 102 percent of the fair value of the securities loaned be maintained as collateral. Generally, cash is received as collateral under these agreements. In the event that securities are received as collateral, they are restricted from general use by the Company. At December 31, 2017, securities loaned to third parties had a fair value of \$81,222,568. The Company is provided a degree of access to the assets permitting admission under SSAP No. 4.
- (2) Not applicable
- (3) Not applicable
- (4) Not applicable
- (5) The Company has a securities lending program whereby it has pledged securities with a statement value of \$79,233,739 and \$105,379,025 as of December 31, 2017 and 2016, respectively. These securities are reported as an asset and included in "bonds." The Company recorded a liability of \$26,893,345 and \$24,166,983 as of December 31, 2017 and 2016, respectively, for cash collateral received from its securities lending program. The cash collateral is reported as a liability as "payable for securities lending." The liability will be satisfied when the Company returns the cash to the counterparty and the borrowed security is returned to the Company.

The Company does not record a liability for securities received as collateral from its securities lending program because it is not permitted to sell or re-pledge those securities. See Note 5 for further detail of the Company’s securities lending transactions.

- (6) Not applicable
- (7) Not applicable
- C. Not applicable

NOTES TO FINANCIAL STATEMENTS

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. The loss from operations from Administrative Services Only (ASO) uninsured plans and the uninsured portion of partially insured plans were as follows during 2017:

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	\$ (12,939,233)	\$ —	\$ (12,939,233)
b. Total net other income or expenses (including interest paid to or received from plans)	—	—	—
c. Total net loss from operations	<u>\$ (12,939,233)</u>	<u>\$ —</u>	<u>\$ (12,939,233)</u>
d. Total claim payment volume	<u>\$ 197,187,260</u>	<u>\$ —</u>	<u>\$ 197,187,260</u>
B. Not applicable			
C. Not applicable			

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There were no direct premiums written through managing general agents and third party administrators for the year ending December 31, 2017.

20. Fair Value Measurements

The fair values of the Company’s financial instruments are categorized into a three-level classification. The lowest level input that is significant to the fair value measurement of a financial instrument is used to categorize the instrument and reflects the judgment of management. The valuation criterion for each level is summarized as follows:

- Level 1 - Inputs are unadjusted and represent quoted prices in active markets for identical assets or liabilities at the measurement date.
- Level 2 - Inputs (other than quoted prices included in Level 1) are either directly or indirectly observable for the asset or liability through correlation with market data at the measurement date and for the duration of the instrument’s anticipated life. Level 2 inputs include, for example, indicative prices obtained from brokers or pricing services validated to other observable market data and quoted prices for similar assets or liabilities.
- Level 3 - Inputs reflect the Company’s best estimate of what market participants would use in pricing the asset or liability at the measurement date. Financial assets and liabilities categorized as Level 3 are generally based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. The inputs reflect the Company’s estimates about the assumptions that market participants would use in pricing the instrument in a current period transaction.

See section C for further discussion of the Company’s valuation methods and techniques.

A. (1) Fair value measurements at December 31, 2017 are as follows:

	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at Fair Value				
Separate account assets	\$ 9,154,676	\$ —	\$ —	\$ 9,154,676
Common stock	—	—	1,096,156	1,096,156
Total assets at fair value	<u>\$ 9,154,676</u>	<u>\$ —</u>	<u>\$ 1,096,156</u>	<u>\$ 10,250,832</u>
b. Liabilities at fair value				
Derivatives	\$ —	\$ 11,267,083	\$ —	\$ 11,267,083

There were no transfers between levels during the year ended December 31, 2017.

NOTES TO FINANCIAL STATEMENTS

(2) Fair value measurements in Level 3 of the fair value hierarchy are as follows:

	Beginning Balance at 1/1/2017	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2017
Common stock	\$ 1,083,049	\$ —	\$ —	\$ —	\$ 13,107	\$ —	\$ —	\$ —	\$ —	\$ 1,096,156

(3) For fair value measurements of financial instruments that are transferred between levels, the Company reflects the transfers using the fair value at the beginning of the reporting period.

(4) See Section C below for derivatives valuation description. The common stock held by the Company is a private equity investment. Inputs utilized in determining the price of the security are primarily based on assumptions generated from the investee’s financial statements. This results in the usage of significant unobservable inputs and requires the asset to be classified as a Level 3 holding. During 2017, the Company has applied valuation techniques on a consistent basis to similar assets and consistent with those techniques used at year end 2016.

(5) All derivatives positions are presented on a gross basis.

B. Not applicable

C. Presented as follows are the fair values, admitted values and categorization by input level of financial instruments held at the reporting date. The admitted values of financial instruments such as short-term investments, cash and cash equivalents, accounts and premiums receivable, accrued investment income, payable for securities lending, and short-term payables approximate fair value due to the short-term nature of the instruments. As such, these financial instruments are not included in the following charts.

December 31, 2017						
Type of Financial Instrument	Aggregate Fair Value	Admitted Values	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Admitted Assets						
Bonds	\$ 21,289,464,385	\$ 18,345,053,497	\$ 2,416,973,166	\$ 18,290,071,900	\$ 582,419,319	\$ —
Preferred Stocks	29,574,000	29,000,000	—	29,574,000	—	—
Common Stocks (Unaffiliated)	17,851,656	17,851,656	—	16,755,500	1,096,156	—
Mortgage Loans	1,147,066,229	1,107,275,714	—	1,147,066,229	—	—
Contract Loans	69,461,389	56,145,331	—	—	69,461,389	—
Derivatives	6,906,391	6,736,926	—	6,906,391	—	—
Other Invested Assets	563,059,801	523,014,436	93,993,505	52,625,222	416,441,074	—
Separate Accounts	9,154,676	9,154,676	9,154,676	—	—	—
Liabilities						
Deposit-Type Contracts	\$ 246,310,886	\$ 246,310,886	\$ —	\$ 246,310,886	\$ —	\$ —
Derivatives	24,527,378	17,091,073	—	24,527,378	—	—
Unfunded Commitments to Investment Partnerships	1,253,184	1,253,184	—	1,253,184	—	—
December 31, 2016						
Type of Financial Instrument	Aggregate Fair Value	Admitted Values	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Admitted Assets						
Bonds	\$ 20,716,031,359	\$ 18,337,598,974	\$ 2,420,652,671	\$ 17,367,406,168	\$ 927,972,520	\$ —
Preferred Stocks	18,700,000	19,000,000	—	18,700,000	—	—
Common Stocks (Unaffiliated)	18,106,549	18,106,549	—	17,023,500	1,083,049	—
Mortgage Loans	949,168,687	915,609,814	—	949,168,687	—	—
Contract Loans	72,354,336	58,774,401	—	—	72,354,336	—
Derivatives	13,070,029	14,767,807	—	13,070,029	—	—
Other Invested Assets	501,500,820	472,228,790	—	135,253,681	366,247,139	—
Separate Accounts	7,964,131	7,964,131	7,964,131	—	—	—
Liabilities						
Deposit-Type Contracts	\$ 246,198,955	\$ 246,198,955	\$ —	\$ 246,198,955	\$ —	\$ —
Derivatives	23,770,597	16,227,456	—	23,770,597	—	—
Unfunded Commitments to Investment Partnerships	1,433,800	1,433,800	—	1,433,800	—	—

NOTES TO FINANCIAL STATEMENTS

The following methods and assumptions were used in estimating the fair values of the Company's financial instruments.

Bonds and Preferred Stocks: Fair values are based on quoted market prices, where available. For bonds and preferred stocks not actively traded, fair values are estimated using values obtained from independent pricing services. For private placements, fair values are estimated using internally prepared valuations combining matrix pricing with vendor purchased software programs, including valuations based on estimates of future profitability. Additionally, the Company obtains prices from independent third-party brokers to establish valuations for certain of these securities.

Common Stocks (Unaffiliated): Fair values are based on internally prepared valuations derived from the issuer's financial statements. FHLB common stock is carried at cost, which approximates fair value.

Mortgage Loans: Fair values are estimated using discounted cash flow analyses and interest rates currently being offered for similar loans to borrowers with similar credit ratings and maturities. Loans with similar characteristics are aggregated for purposes of the calculations.

Contract Loans: Fair values are estimated using discounted cash flow analyses and interest rates currently being offered to policyholders with similar policies.

Derivatives: Fair values for derivatives are based on market quotes and represent the net amount of cash the Company would have paid or received if the contracts had been settled or closed as of the last day of the period. The Company analyzes credit default swap spreads relative to the average credit spread embedded within the London Interbank Offered Rate (LIBOR) setting syndicate in determining the effect of credit risk on its derivatives' fair values. If net counterparty credit risk for a derivative asset is determined to be material and is not adequately reflected in the LIBOR-based fair value obtained from the Company's pricing sources, it adjusts the valuations obtained from its pricing sources. For purposes of valuing net counterparty risk, the Company measures the fair value of a group of financial assets and financial liabilities on the basis of the price that would be received to sell a net long position or transfer a net short position for a particular risk exposure in an orderly transaction between market participants at the measurement date under current market conditions.

Other Invested Assets: Carrying amounts for tax credit partnerships equal the unamortized balance of contractual commitments to the partnerships and approximate fair value. Fair values for private equity partnerships are primarily derived from partnership financial statement valuations provided by the general partner. Fair values for surplus notes are based on prices obtained from independent pricing services or quoted market prices.

Separate Accounts: The Company's separate account investments consist of publicly traded mutual funds with fair values published by the respective investment companies.

Deposit-Type Contracts: Deposit-type contracts with stated maturity dates represent borrowings from the FHLB of Boston plus accrued interest. Admitted values approximate fair values.

Unfunded Commitments to Investment Partnerships: Unfunded equity commitments represent legally binding amounts that the Company has committed to certain investment partnerships subject to the partnerships meeting specified conditions. When these conditions are met, the Company is obligated to invest these amounts in the partnerships. Admitted values approximate fair values.

Fair values for the Company's insurance contracts other than investment contracts are not required to be disclosed. However, the fair values of liabilities under all insurance contracts are taken into consideration in the Company's overall management of interest rate risk, which minimizes exposure to changing interest rates through the matching of investment maturities with amounts due under insurance contracts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date and, therefore, represents an exit price, not an entry price. The exit price objective applies regardless of a reporting entity's intent and/or ability to sell the asset or transfer the liability at the measurement date.

The degree of judgment utilized in measuring the fair value of financial instruments generally correlates to the level of pricing observability. Financial instruments with readily available active quoted prices or for which fair value can be measured from actively quoted prices in active markets generally have more pricing observability and less judgment utilized in measuring fair value. An active market for a financial instrument is a market in which transactions for an asset or a similar asset occur with sufficient frequency and volume to provide pricing information on an ongoing basis. A quoted price in an active market provides the most reliable evidence of fair value and should be used to measure fair value whenever available. Conversely, financial instruments rarely traded or not quoted have less observability and are measured at fair value using valuation techniques that require more judgment. Pricing observability is generally impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction, and overall market conditions.

Valuation techniques used for assets and liabilities accounted for at fair value are generally categorized into three types. The market approach uses prices and other relevant information from market transactions involving identical or comparable assets or liabilities. The income approach converts future amounts, such as cash flows or earnings, to a single present amount, or a discounted amount. The cost approach is based upon the amount that currently would be required to replace the service capacity of an asset, or the current replacement cost.

NOTES TO FINANCIAL STATEMENTS

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available that can be obtained without undue cost and effort. In some cases, a single valuation technique will be appropriate (for example, when valuing an asset or liability using quoted prices in an active market for identical assets or liabilities). In other cases, multiple valuation techniques will be appropriate. If the Company uses multiple valuation techniques to measure fair value, it evaluates and weighs the results, as appropriate, considering the reasonableness of the range indicated by those results. A fair value measurement is the point within that range that is most representative of fair value in the circumstances.

The selection of the valuation method(s) to apply considers the definition of an exit price and depends on the nature of the asset or liability being valued. The Company generally uses valuation techniques consistent with the market approach, and to a lesser extent, the income approach. The Company believes the market approach valuation technique provides more observable data than the income approach, considering the type of investments the Company holds. The Company's fair value measurements could differ significantly based on the valuation technique and available inputs. When using a pricing service, the Company obtains the vendor's pricing documentation to ensure the Company understands their methodologies. The Company periodically reviews and approves the selection of its pricing vendors to ensure the Company is in agreement with their current methodologies. When markets are less active, brokers may rely more on models with inputs based on the information available only to the broker. The Company's internal investment management professionals, which include portfolio managers and analysts, monitor securities priced by brokers and evaluate their prices for reasonableness based on benchmarking to available primary and secondary market information. In weighing a broker quote as an input to fair value, the Company places less reliance on quotes that do not reflect the result of market transactions. The Company also considers the nature of the quote, particularly whether the quote is a binding offer. If prices in an inactive market do not reflect current prices for the same or similar assets, adjustments may be necessary to arrive at fair value. When relevant market data is unavailable, which may be the case during periods of market uncertainty, the income approach can, in suitable circumstances, provide a more appropriate fair value. During 2017, the Company has applied valuation techniques on a consistent basis to similar assets and liabilities and consistent with those techniques used at year end 2016.

The Company uses observable and unobservable inputs in measuring the fair value of its financial instruments. Inputs that may be used include the following:

- Broker market maker prices and price levels
- Trade Reporting and Compliance Engine (TRACE) pricing
- Prices obtained from external pricing services
- Benchmark yields (Treasury and interest rate swap curves)
- Transactional data for new issuance and secondary trades
- Security cash flows and structures
- Recent issuance/supply
- Sector and issuer level spreads
- Security credit ratings/maturity/capital structure/optionality
- Corporate actions
- Underlying collateral
- Prepayment speeds/loan performance/delinquencies/weighted average life/seasoning
- Public covenants
- Comparative bond analysis
- Derivative spreads
- Relevant reports issued by analysts and rating agencies
- Audited financial statements

The management of the Company's investment portfolio includes establishing pricing policy and reviewing the reasonableness of sources and inputs used in developing pricing. The Company reviews all prices obtained to ensure they are consistent with a variety of observable market inputs and to verify the validity of a security's price. In the event the Company receives a vendor's market price that does not appear reasonable based on its market analysis, the Company may challenge the price and request further information about the assumptions and methodologies used by the vendor to price the security. The Company may change the vendor price based on a better data source such as an actual trade. The Company also reviews all price changes from the prior month which fall outside a predetermined corridor. The overall valuation process for determining fair values may include adjustments to valuations obtained from the Company's pricing sources when they do not represent a valid exit price. These adjustments may be made when, in the Company's judgment and considering its knowledge of the financial conditions and industry in which the issuer operates, certain features of the financial instrument require that an adjustment be made to the value originally obtained from the Company's pricing sources. These features may include the complexity of the financial instrument, the market in which the financial instrument is traded, counterparty credit risk, credit structure, concentration, or liquidity. Additionally, an adjustment to the price derived from a model typically reflects the Company's judgment of the inputs that other participants in the market for the financial instrument being measured at fair value would consider in pricing that same financial instrument. In the event an asset is sold, the Company tests the validity of the fair value determined by its valuation techniques by comparing the selling price to the fair value determined for the asset in the immediately preceding month end reporting period closest to the transaction date.

The parameters and inputs used to validate a price on a security may be adjusted for assumptions about risk and current market conditions on a quarter to quarter basis, as certain features may be more significant drivers of valuation at the time of pricing. Changes to inputs in valuations are not changes to valuation methodologies; rather, the inputs are modified to reflect direct or indirect impacts on asset classes from changes in market conditions.

Certain of the Company's investments do not have readily determinable market prices and/or observable inputs or may at times be affected by the lack of market liquidity. For these securities, the Company uses internally prepared valuations combining matrix pricing with vendor purchased software programs, including valuations based on estimates of future profitability, to estimate the

NOTES TO FINANCIAL STATEMENTS

fair value. Additionally, the Company may obtain prices from independent third-party brokers to aid in establishing valuations for certain of these securities. Key assumptions used to determine fair value for these securities include risk free interest rates, risk premiums, performance of underlying collateral (if any), and other factors involving significant assumptions which may or may not reflect those of an active market.

The Company considers transactions in inactive or disorderly markets to be less representative of fair value. The Company uses all available observable inputs when measuring fair value, but when significant other unobservable inputs and adjustments are necessary, it classifies these assets or liabilities as Level 3.

D. Not applicable

21. Other Items

A. Not applicable

B. Not applicable

C. Other Disclosures

During 2009, the Company entered into a quota share reinsurance agreement with RGA Americas Reinsurance Company, Ltd. under which the Company cedes specified blocks of group long-term disability claims. The agreement is on a combination coinsurance with funds withheld and modified coinsurance basis and provides 80 percent quota share reinsurance on the blocks of ceded business. The Company ceded additional funds withheld reserves and modified coinsurance reserves of \$3,059,616 and \$302,901,955, respectively, effective September 1, 2017 and \$3,535,791 and \$350,043,325, respectively, effective September 1, 2016.

Purchase obligations at December 31, 2017 include commitments of \$62,095,518 to fund certain privately placed investments and commercial mortgage loans.

D. Not applicable

E. State Transferable and Non-transferable Tax Credits

As of December 31, 2017, the Company had the following related to state tax credits:

(1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
ESPN Film Credit	CT	\$ 699,000	\$ 4,660,000
Old Colony, LIHTC	MA	—	321,745
Hadley, LIHTC	MA	—	465,077
Enhanced Capital MS NMTC Investor III, LLC	MS	941,538	1,133,333
Royal Wine, Grow Credit	NJ	7,657,160	9,512,000
EC Riverwalk 2, LLC Mill Credit	SC	1,115,088	1,621,946
Investco	TN	2,317,467	4,200,000
Totals		\$ 12,730,253	\$ 21,914,101

(2) Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

All of the Company’s state tax credits are transferable, and the method of estimating utilization of those remaining is based on historical premium tax incurred.

(3) Impairment Loss

Not applicable

(4) State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$ 12,730,253	\$ —
b. Non-transferable	—	—

NOTES TO FINANCIAL STATEMENTS

F. Subprime Mortgage Related Risk Exposure

- (1) At December 31, 2017, the Company held no investments with subprime mortgage risk exposure. The Company’s definition of subprime mortgages is based primarily on the underlying credit scores of the loans, specifically the FICO score. To ensure proper mitigation of subprime mortgage risk, the Company’s investment strategy is to avoid purchasing any investments with subprime exposure. Risk assessment is performed and analyzed prior to the purchase of any mortgage-backed securities to ensure the transaction is in compliance with the Company’s policy to avoid subprime mortgage risk exposure.
- (2) Not applicable
- (3) Not applicable
- (4) Not applicable

G. Retained Assets

- (1) The Company’s retained asset accounts represent payments of life insurance proceeds which are retained by the Company within the general account. These accounts are reported in the annual statement as cash and supplemental contracts without life contingencies. The accountholder has the full and unfettered right to withdraw funds in whole or in part at any time, except that, in the event that the amount in the account falls below \$250, a payment is made to the accountholder for the current balance in the account, and the account is closed. During 2017, accountholders were credited interest equal to 0.25 percent annual interest compounded on a monthly basis from the date on which the account was created. As required by the majority of the Company’s group life policy contracts, the retained asset account is the method for paying benefits exceeding \$10,000, unless the beneficiary requests other settlement options. Retained asset accounts are also used to pay life insurance proceeds to minor beneficiaries.
- (2) Aging of retained asset accounts is as follows:

Aging	In Force			
	December 31, 2017		December 31, 2016	
	Number	Balance	Number	Balance
a. Up to and including 12 Months	3,974	\$ 173,764,092	3,868	\$ 202,778,838
b. 13 to 24 Months	2,227	81,883,206	2,120	87,612,328
c. 25 to 36 Months	1,528	53,021,872	1,723	62,915,465
d. 37 to 48 Months	1,286	41,843,512	1,316	49,014,101
e. 49 to 60 Months	1,014	33,058,350	1,009	33,988,404
f. Over 60 Months	5,074	183,641,707	5,026	133,576,783
g. Total Inforce	15,103	\$ 567,212,739	15,062	\$ 569,885,919

- (3) Changes in retained asset accounts for the year ended December 31, 2017 are as follows:

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
a. Number/balance of retained asset accounts at the beginning of the year	1	\$ 17,047	15,061	\$ 569,868,872
b. Number/amount of retained asset accounts issued/added during the year	—	—	9,807	633,443,873
c. Investment earnings credited to retained asset accounts during the year	NA	50	NA	1,419,986
d. Fees and other charges assessed to retained asset accounts during the year	NA	—	NA	9,985
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	—	—	40	96,646
f. Number/amount of retained asset accounts closed/withdrawn during the year	—	—	9,726	637,430,458
g. Number/balance of retained asset accounts at the end of the year	1	\$ 17,097	15,102	\$ 567,195,642

H. Not applicable

22. Events Subsequent

Subsequent events were evaluated through the time at which the financial statements were issued on February 20, 2018. The Company is not aware of any events subsequent to December 31, 2017 that could have a material effect on its financial condition.

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1.

Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10 percent or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes ()

No (X)

If yes, give full details.
2.

Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10 percent or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes ()

No (X)

Section 2 - Ceded Reinsurance Report - Part A

1.

Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes ()

No (X)

a.

If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$ _____

b.

What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$ _____
2.

Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ()

No (X)

If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

1.

What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.

\$ None
2.

Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes (X)

No ()

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? An initial modified coinsurance reserve of \$302,901,955 and an initial funds withheld reserve of \$3,059,616.
- B.

Uncollectible Reinsurance:

Not applicable
- C.

Commutation of Ceded Reinsurance:

Not applicable
- D.

Certified Reinsurer Rating Downgrade or Status Subject to Revocation

Not applicable
- E.

Not applicable

NOTES TO FINANCIAL STATEMENTS

- F. Not applicable
- G. Not applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. The Company estimates accrued retrospective premium adjustments for its group life and group health insurance business based on the financial experience of the policyholder. The experience is calculated by netting the actual claim experience, expenses, and agreed upon profit margin against the contract premium.
- B. The Company records accrued retrospective premium as an adjustment to earned premium.
- C. The amount of net premiums written by the Company at December 31, 2017 that are subject to retrospective rating features was \$18,151,262 for group life, representing 2.3% of the total net premiums written for group life business, and \$25,992,634 for group health, representing 1.0% of the total net premiums written for group health business. No other net premiums written by the Company are subject to retrospective rating features.
- D. Not applicable
- E. Not applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

- A. As of December 31, 2016, reserves for unpaid claim and claim adjustment expenses attributable to claims incurred on or before that date were \$7,980,563,802 after an Exhibit 5A adjustment of \$94,013,448. For the twelve months ended December 31, 2017, \$1,609,497,332 had been paid for incurred claims and claim adjustment expenses, attributable to claims incurred in prior years. As of December 31, 2017, reserves remaining for prior years were \$6,503,459,084 as a result of re-estimation of unpaid claims and claim adjustment expenses, principally on accident and health policies. Therefore, there has been a \$132,392,614 cost related to prior year development for the period December 31, 2016 to December 31, 2017, excluding net investment income of \$414,619,344 earned on invested assets supporting these reserves during the same period. The majority of the reserve balance is related to disability claims with long-tail payouts on which interest earned on assets backing the liabilities is an integral part of reserving, and this should be considered in understanding the development of prior year claims. The reserve basis for prior year claims changed during 2017 due to the previously mentioned Exhibit 5A basis adjustment. In addition, the Company recognized \$1,658,112 of unfavorable premium adjustments on experience-rated policies.
- B. New assumptions were implemented in 2017 for the calculation of unpaid losses and loss adjustment expenses on group long-term disability claims, which resulted in the \$94,013,448 Exhibit 5A basis adjustment. The updated assumptions were based on a comprehensive review of the Company’s claims experience related to morbidity and mortality rates. Additionally, assumptions for estimating future benefit amounts which are subject to change due to achieving or losing offsetting benefits from Social Security awards were updated. The updated assumptions are reflective of more recent experience and will be better matched to the future benefit stream.

26. Intercompany Pooling Arrangements

Not applicable

27. Structured Settlements

Not applicable

28. Health Care Receivables

Not applicable

29. Participating Policies

For the year ended December 31, 2017, the amount of participating business constitutes 41.0 percent of the total insurance in force face amount. The participating policies have the following dividend options: a) cash dividends, b) applied to reduce premium, c) applied to purchase paid-up additions, d) left to accumulate interest, and e) applied to purchase one year term insurance. The Company accounts for its policyholder dividends based upon the dividend option elected by the policyholder. The Company paid dividends in the amount of \$9,800,966 to policyholders and did not allocate any additional income to such policyholders.

30. Premium Deficiency Reserves

- | | |
|---|------------|
| 1. Liability Carried for Premium Deficiency Reserves | \$0 |
| 2. Date of the Most Recent Evaluation of this Liability | 12/31/2017 |
| 3. Was Anticipated Investment Income Utilized in the Calculation? | Yes |

NOTES TO FINANCIAL STATEMENTS

31. Reserves for Life Contracts and Annuity Contracts

- (1) Principally, the Company waives deduction of deferred fractional premiums upon death of the insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of legally computed reserves.
- (2) The extra reserve on annual premium policies subject to an extra premium is one-half the extra annual gross premium. The extra reserve for single premium policies subject to an extra premium is one-half the extra gross single premium. The rating-up in age method and liens are not used by the Company.
- (3) As of December 31, 2017, the Company had \$3,053,984 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation required by the State of Maine. Reserves to cover the above insurance totaled \$6,647 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.
- (4) The tabular interest, tabular less actual reserve released, and tabular cost have each been determined by formula as described in the instructions.
- (5) For the determination of tabular interest on supplemental contracts and dividend accumulations not involving life contingencies, the tabular interest is determined by formula as described in the instructions. Tabular interest on deposit funds other than supplemental contracts and dividend accumulations is determined using actual interest credited and/or accrued to the funds.
- (6) The details for other reserve changes:

ITEM	Total	Industrial Life	ORDINARY			Credit Life Group and Individual	GROUP	
			Life Ins.	Individual Annuities	Supplementary Contracts		Life Ins.	Annuities
All single premium annuities	\$ 805,835	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 805,835
Total	\$ 805,835	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 805,835

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
A. Subject to discretionary withdrawal:					
(1) With market value adjustment	\$ —	\$ —	\$ —	\$ —	—%
(2) At book value less current surrender charge of 5% or more	573,146	—	—	573,146	—
(3) At fair value	—	—	9,153,635	9,153,635	0.8
(4) Total with market value adjustment or at fair value	573,146	—	9,153,635	9,726,781	0.8
(5) At book value without adjustment (minimal or no charge or adjustment)	825,044,596	—	—	825,044,596	71.3
B. Not subject to discretionary withdrawal	323,152,148	—	—	323,152,148	27.9
C. Total (gross: direct + assumed)	1,148,769,890	—	9,153,635	1,157,923,525	100.0%
D. Reinsurance ceded	153,579,945	—	—	153,579,945	
E. Total (net) * (C) – (D)	\$ 995,189,945	\$ —	\$ 9,153,635	\$ 1,004,343,580	

*Reconciliation of total annuity reserves and deposit fund liabilities

NOTES TO FINANCIAL STATEMENTS

F. Life & Accident & Health Annual Statement:	Amount
1. Exhibit 5, Annuities Section, Total (net)	\$ 68,698,421
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	2,750,073
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	923,741,450
4. Subtotal	995,189,944

Separate Accounts Annual Statement:

5. Exhibit 3, Line 0299999, Column 2	—
6. Exhibit 3, Line 0399999, Column 2	—
7. Policyholder Dividend and Coupon Accumulations	9,153,635
8. Policyholder Premiums	—
9. Guaranteed Interest Contracts	—
10. Other Contract Deposit Funds	—
11. Subtotal	9,153,635
12. Combined Total	\$ 1,004,343,579

33. Premium & Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums as of December 31, 2017 were as follows:

Type	Gross	Net of Loading
(1) Industrial	\$ —	\$ —
(2) Ordinary new business	210,821	36,591
(3) Ordinary renewal	585,998	430,663
(4) Credit Life	—	—
(5) Group Life	86,360,036	86,360,036
(6) Group Annuity	—	—
(7) Total	\$ 87,156,855	\$ 86,827,290

34. Separate Accounts

A. Separate Account Activity:

- (1) Separate accounts held by the Company represent variable annuity contract funds which the Company invests in pooled investment securities on behalf of the accounts’ contractholders.

In accordance with the domiciliary state procedures for approving items within the separate account, the separate account classification of the variable annuity contract funds are supported by Maine Insurance Code 24-A s 2537.

- (2) All assets within the separate account are legally insulated from the general account. The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.

- (3) As discussed in section B below, there are certain guarantees associated with the separate account. As of December 31, 2017, the general account of the Company had no maximum guarantee for separate account liabilities. To compensate the general account for the risk taken, the separate account paid risk charges as follows for the past five years.

- a. 2017 \$ 103,330 ;
- b. 2016 \$ 95,589 ;
- c. 2015 \$ 106,538 ;
- d. 2014 \$ 106,774 ;
- e. 2013 \$ 100,336 .

The general account of the Company did not pay any amounts to contractholders due to separate account guarantees during the years ended December 31, 2013 through 2017.

- (4) Not applicable

NOTES TO FINANCIAL STATEMENTS

B. General Nature and Characteristics of Separate Accounts Business:

The variable annuity contract funds held in the separate accounts are of a nonguaranteed return nature. The net investment experience of the separate account is credited directly to the contractholder and can be positive or negative. These variable annuities generally provide an incidental death benefit of the greater of account value or premium paid. The separate account also provides a mortality guarantee, such that contractholders that have annuitized are guaranteed they will continue to receive annuity benefits if they live longer than actuarially projected.

Information regarding the separate account of the Company is as follows:

	Indexed	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for the year ended 12/31/17	\$ —	\$ —	\$ —	\$ 125,740	\$ 125,740
Reserves at 12/31/17					
(2) For accounts with assets at:					
a. Fair value	\$ —	\$ —	\$ —	\$ 9,153,635	\$ 9,153,635
b. Amortized cost	—	—	—	—	—
c. Total Reserves*	\$ —	\$ —	\$ —	\$ 9,153,635	\$ 9,153,635
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal					
1. With market value adjustment	\$ —	\$ —	\$ —	\$ —	—
2. At book value without market value adjustment and with current surrender charge of 5% or more	—	—	—	—	—
3. At fair value	—	—	—	9,153,635	9,153,635
4. At book value without market value adjustment and with current surrender charge less than 5%	—	—	—	—	—
5. Subtotal	—	—	—	9,153,635	9,153,635
b. Not subject to discretionary withdrawal	—	—	—	—	—
c. Total	\$ —	\$ —	\$ —	\$ 9,153,635	\$ 9,153,635

* Line 2(c) should equal Line 3(c).

(4) Reserves for Asset Default Risk in Lieu of AVR	\$ —	\$ —	\$ —	\$ —	—
--	------	------	------	------	---

C. Reconciliation of Net Transfers To or (From) Separate Accounts:

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 125,740
b. Transfers from Separate Accounts (Page 4, Line 10)	688,179
c. Net transfers to or (From) Separate Accounts (a) – (b)	\$ (562,439)
(2) Reconciling Adjustments:	\$ —
(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	\$ (562,439)

NOTES TO FINANCIAL STATEMENTS

35. Loss/Claim Adjustment Expenses

The liability for unpaid accident and health claim adjustment expenses as of December 31, 2017 and 2016 was \$164,177,579 and \$170,038,184, respectively.

The Company incurred \$196,812,208 and paid \$202,672,813 of claim adjustment expenses during 2017, of which \$152,021,874 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses. There was no material value to the estimated salvage and subrogation.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

ME

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2013

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2013

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/18/2015

3.4

By what department or departments?
Maine

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1	2
Nationality	Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.
.....

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
.....				

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young LLP
1110 Market Street, Suite 216
Chattanooga, TN 37402
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []
- 10.6

If the response to 10.5 is no or n/a, please explain
.....
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Marylou R. Murphy, FSA,MAAA
Senior Vice President, Chief Actuary & Appointed Actuary
2211 Congress Street
Portland, ME 04122
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]
- 12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book/adjusted carrying value\$
- 12.2

If, yes provide explanation:
.....
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A [X]
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
.....
- 14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$0

20.12 To stockholders not officers\$0

20.13 Trustees, supreme or grand (Fraternal Only)\$0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$0

20.22 To stockholders not officers\$0

20.23 Trustees, supreme or grand (Fraternal Only)\$0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$

21.22 Borrowed from others\$

21.23 Leased from others\$

21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [X] No []
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment\$623,403

22.22 Amount paid as expenses\$

22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03). Yes [] No [X]
- 24.02 If no, give full and complete information relating thereto
All other stocks and bonds are held in the Company's custodial accounts at JPMorgan Chase Bank, New York, NY and The Bank of New York Mellon, New York, NY.
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
See Note 17 for a discussion of the Company's Securities Lending Program
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [X] No [] N/A []
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$84,994,277
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [] N/A []
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [] N/A []
- 24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

24.10 For the reporting entity’s security lending program state the amount of the following as December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	26,893,345
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	26,893,345
24.103	Total payable for securities lending reported on the liability page.	\$	26,893,345

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No []

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	
		25.22 Subject to reverse repurchase agreements	\$	
		25.23 Subject to dollar repurchase agreements	\$	
		25.24 Subject to reverse dollar repurchase agreements	\$	
		25.25 Placed under option agreements	\$	
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	
		25.27 FHLB Capital Stock	\$	16,755,500
		25.28 On deposit with states	\$	134,011,562
		25.29 On deposit with other regulatory bodies	\$	
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	267,115,799
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	361,959,699
		25.32 Other	\$	

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JPMorgan Chase Bank, N.A.	New York, NY

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Provident Investment Management, LLC	A.....
JPMorgan Chase Bank, N.A.	U.....
.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
108527	Provident Investment Management, LLC .....	.....	.....	DS.....
.....	JPMorgan Chase Bank, N.A	815DZWZKVSZ11NUHU748 .....	.....	NO.....
.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	18,545,008,423	21,489,419,311	2,944,410,888
30.2 Preferred stocks	29,000,000	29,574,000	574,000
30.3 Totals	18,574,008,423	21,518,993,311	2,944,984,888

30.4 Describe the sources or methods utilized in determining the fair values:

Bonds: Barclays Capital Pricing, Interactive Data Pricing, TRACE, and Various Brokers. For private placement securities, internal estimates may be used based on discounting cash flows at the current market applicable to the yield, credit quality, and maturity of the bonds.
Preferred Stocks: Interactive Data Pricing and Various Brokers. See Note 20 for further discussion.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
The Company generally obtains a copy of the pricing policy of those brokers used as pricing sources. However, the written pricing policies of all brokers may not be made available for the Company's use. For those securities in which a broker is used as pricing source, the Company's policy is to analyze and confirm each price to determine whether it is appropriate based on other observable market data. If the price cannot be validated by observable market data, the Company will not use the broker's price to value the security.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

33. By self-designating 5*GI securities, the reporting entity is certifying the following elements of each self-designated 5*GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities? Yes [] No [X]

OTHER

34.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$1,420,691

34.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
none .....	.....0

35.1 Amount of payments for legal expenses, if any?\$2,615,866

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Mayer Brown LLP .....	.....911,033

36.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$77,964

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Life Insurance Council of New York .....	.....38,737

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U.S. business only

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding:

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$

1.62

Total incurred claims

\$

1.63

Number of covered lives

All years prior to most current three years

1.64

Total premium earned

\$

1.65

Total incurred claims

\$

1.66

Number of covered lives

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

1.72

Total incurred claims

\$

1.73

Number of covered lives

All years prior to most current three years

1.74

Total premium earned

\$

1.75

Total incurred claims

\$

1.76

Number of covered lives

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

34,388,174

35,140,413

2.2

Premium Denominator

3,486,231,477

3,348,041,244

2.3

Premium Ratio (2.1/2.2)

0.010

0.010

2.4

Reserve Numerator

604,833,273

600,619,913

2.5

Reserve Denominator

9,268,813,868

9,479,058,951

2.6

Reserve Ratio (2.4/2.5)

0.065

0.063

3.1

Does this reporting entity have Separate Accounts?

Yes [X] No []

3.2

If yes, has a Separate Accounts Statement been filed with this Department?

Yes [X] No [] N/A []

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$0

3.4

State the authority under which Separate Accounts are maintained:

Maine Law

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes [] No [X]

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes [] No [X]

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?

4.1

Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?

Yes [X] No []

4.2

Net reimbursement of such expenses between reporting entities:

4.21

Paid

\$844,733,537

4.22

Received

\$

5.1

Does the reporting entity write any guaranteed interest contracts?

Yes [] No [X]

5.2

If yes, what amount pertaining to these lines is included in:

5.21

Page 3, Line 1

\$

5.22

Page 4, Line 1

\$

6.

FOR STOCK REPORTING ENTITIES ONLY:

6.1

Total amount paid in by stockholders as surplus funds since organization of the reporting entity:

\$1,645,711,213

7.

Total dividends paid stockholders since organization of the reporting entity:

7.11

Cash

\$3,612,271,197

7.12

Stock

\$203,939,371

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [X] No []

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [X] No []

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1	2	3
	Reinsurance Assumed	Reinsurance Ceded	Net Retained
8.31 Earned premium	38,144	(7,397)	45,541
8.32 Paid claims	17,302,978	26,407,248	(9,104,270)
8.33 Claim liability and reserve (beginning of year)	73,641,274	69,506,948	4,134,326
8.34 Claim liability and reserve (end of year)	60,235,707	45,515,997	14,719,710
8.35 Incurred claims	3,897,411	2,416,296	1,481,114

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000	.....	.....
8.42	\$25,000 - 99,999	.....	.....
8.43	\$100,000 - 249,999	.....	.....
8.44	\$250,000 - 999,999	.....	.....
8.45	\$1,000,000 or more	.....38,144	.....60,235,707

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools?\$38,144

9. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

9.1 Amount of loss reserves established by these annuities during the current year:\$

9.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
	Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	
.....	

10.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

10.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$

10.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

10.4 If yes, please provide the balance of funds administered as of the reporting date.\$

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

11.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [X] N/A []

11.2 If the answer to 11.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

12. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

12.1 Direct Premium Written\$0

12.2 Total Incurred Claims\$0

12.3 Number of Covered Lives

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2017	2 2016	3 2015	4 2014	5 2013
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	726,240	758,159	790,140	819,504	845,906
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	15,340	20,208	21,766	22,414	24,718
3. Credit life (Line 21, Col. 6)	0	59	60	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	626,994,613	621,435,530	583,197,506	545,434,404	503,627,556
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	627,736,192	622,213,956	584,009,471	546,276,322	504,498,180
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	0	XXX	XXX	XXX	XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	41,767	46,163	46,246	50,186	34,285
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)					
10. Credit life (Line 2, Col. 6)	0	0	65	0	0
11. Group (Line 2, Col. 9)	83,725,393	78,593,124	89,563,314	78,731,764	63,394,752
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	83,767,160	78,639,287	89,609,625	78,781,950	63,429,037
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	9,147,959	10,484,547	11,218,241	10,713,451	11,140,954
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	(2,507)	0	0	0	0
16. Credit life (group and individual) (Line 20.4, Col. 5)	0	8,233	9,147	0	0
17.1 Group life insurance (Line 20.4, Col. 6)	773,027,160	730,122,530	710,329,910	664,869,375	648,940,850
17.2 Group annuities (Line 20.4, Col. 7)					
18.1 A & H-group (Line 20.4, Col. 8)	2,701,014,400	2,604,146,367	2,443,046,999	2,235,208,094	2,129,853,054
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)	3,044,466	3,279,566	3,477,974	3,855,914	4,282,328
19. Aggregate of all other lines of business (Line 20.4, Col. 11)	110,792	(68,252)	(83,727)	35,381	166,842
20. Total	3,486,342,269	3,347,972,992	3,167,998,545	2,914,682,216	2,794,384,029
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	21,445,845,635	21,069,793,996	20,543,984,233	19,729,361,557	19,069,868,981
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	19,717,804,565	19,383,277,040	18,976,692,132	18,138,874,043	17,512,001,934
23. Aggregate life reserves (Page 3, Line 1)	943,556,000	963,751,344	999,102,035	994,080,810	986,336,799
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	0	XXX	XXX	XXX	XXX
24. Aggregate A & H reserves (Page 3, Line 2)	7,545,784,629	7,756,169,139	7,910,381,976	8,043,204,146	8,180,937,849
25. Deposit-type contract funds (Page 3, Line 3)	923,741,450	925,348,062	955,241,668	667,086,771	614,403,253
26. Asset valuation reserve (Page 3, Line 24.01)	275,427,863	260,256,711	229,647,864	211,945,245	202,440,064
27. Capital (Page 3, Lines 29 and 30)	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
28. Surplus (Page 3, Line 37)	1,723,041,069	1,681,516,956	1,562,292,100	1,585,487,514	1,552,867,048
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	162,821,333	99,470,295	36,523,957	83,334,613	(91,143,788)
Risk-Based Capital Analysis					
30. Total adjusted capital	2,011,492,530	1,955,026,619	1,805,295,136	1,811,247,857	1,769,451,698
31. Authorized control level risk - based capital	239,179,843	237,933,070	230,999,747	230,698,742	224,247,861
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	90.1	91.6	92.0	91.9	91.2
33. Stocks (Lines 2.1 and 2.2)	0.4	0.3	0.4	0.3	0.2
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	5.4	4.6	4.2	4.2	4.5
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.3	0.3	0.4	0.4	0.5
36. Cash, cash equivalents and short-term investments (Line 5)	0.8	0.3	0.6	0.9	1.3
37. Contract loans (Line 6)	0.3	0.3	0.3	0.3	0.3
38. Derivatives (Page 2, Line 7)	0.0	0.1	0.1	0.0	0.0
39. Other invested assets (Line 8)	2.6	2.4	1.9	1.9	1.7
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)	0.1	0.1	0.1	0.1	0.2
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2017	2 2016	3 2015	4 2014	5 2013
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	24,469,370	29,449,271	29,424,023	29,117,300	28,298,299
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49	24,469,370	29,449,271	29,424,023	29,117,300	28,298,299
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2) ..	105,908,980	228,340,371	239,410,583	217,416,884	230,635,039
53. Total admitted assets (Page 2, Line 28, Col. 3)	21,455,000,311	21,077,758,126	20,552,323,486	19,738,293,486	19,078,536,320
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	1,110,775,240	1,098,285,731	1,092,734,791	1,068,984,971	1,080,937,340
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	2,892,494	(10,942,750)	(22,638,208)	(2,019,492)	(19,870,699)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(5,293,955)	3,478,038	(599,976)	667,331	2,730,727
57. Total of above Lines 54, 55 and 56	1,108,373,779	1,090,821,019	1,069,496,606	1,067,632,810	1,063,797,368
Benefits and Reserve Increases (Page 6)					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11,12, 13, 14 and 15 Cols. 9, 10 and 11)	493,723,261	485,146,152	459,094,768	447,755,132	473,275,811
59. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11)	1,422,554,389	1,407,098,951	1,437,236,646	1,412,726,479	1,237,991,186
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3)	(2,256,375)	(3,846,702)	(4,302,345)	(6,080,840)	(4,238,036)
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	(113,403,379)	(150,785,233)	(126,205,611)	(134,467,742)	(172,459,078)
62. Dividends to policyholders (Line 30, Col. 1)	9,500,966	9,630,836	10,543,596	11,277,300	12,204,098
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	30.4	30.4	31.5	31.4	33.4
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	7.0	6.7	5.7	5.6	5.9
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	51.1	51.1	56.7	60.6	53.7
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	2.7	3.0	3.1	3.4	3.8
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	32.5	31.9	33.3	32.9	35.6
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	6,200,793,164	6,439,308,923	6,558,969,147	6,635,120,833	6,704,426,374
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	6,222,785,734	6,429,227,068	6,501,145,759	6,561,802,515	6,671,210,258
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	1,912,163,252	1,922,069,354	1,966,925,580	2,016,188,322	2,061,961,422
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	1,757,778,068	1,801,326,503	1,854,946,442	1,904,445,917	1,950,072,063
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72. Industrial life (Col. 2)					
73. Ordinary - life (Col. 3)	(953,021)	(150,727)	(1,159,137)	(944,352)	(993,815)
74. Ordinary - individual annuities (Col. 4)	7,947	12,778	10,329	16,502	12,708
75. Ordinary-supplementary contracts (Col. 5)	16,002,996	20,136,214	11,779,868	12,243,374	12,838,892
76. Credit life (Col. 6)	0	5,028	2,776	0	0
77. Group life (Col. 7)	79,314,037	73,646,103	73,607,309	59,535,531	52,594,863
78. Group annuities (Col. 8)	(1,049,540)	120,700	1,048,361	2,025,219	3,739,312
79. A & H-group (Col. 9)	245,017,314	243,577,560	125,705,857	98,952,265	87,092,174
80. A & H-credit (Col. 10)					
81. A & H-other (Col. 11)	36,068,885	20,639,979	15,806,293	29,459,140	36,891,162
82. Aggregate of all other lines of business (Col. 12)	899,984	2,270,953	(706,665)	1,521,730	3,880,169
83. Total (Col. 1)	375,308,602	360,258,588	226,094,991	202,809,407	196,055,466

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year			27,151	778,367	64	59	53,376	8,983,795	621,435,530	622,213,956
2. Issued during year			754	41,767			7,599	1,196,374	83,725,393	83,767,160
3. Reinsurance assumed										
4. Revived during year			2	114						114
5. Increased during year (net)			5	4,602				205,854	14,458,411	14,463,013
6. Subtotals, Lines 2 to 5			761	46,484			7,599	1,402,228	98,183,804	98,230,287
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			27,912	824,851	64	59	60,975	10,386,023	719,619,333	720,444,243
Deductions during year:										
10. Death			924	22,455			XXX	23,560	991,328	1,013,782
11. Maturity			89	329			XXX			329
12. Disability							XXX			
13. Expiry			158	7,207						7,207
14. Surrender			471	21,407				81	710	22,116
15. Lapse			496	31,874			6,727	1,265,304	91,632,684	91,664,558
16. Conversion							XXX	XXX	XXX	
17. Decreased (net)					64	59	137			59
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			2,138	83,271	64	59	6,864	1,288,945	92,624,721	92,708,051
21. In force end of year (Line 9 minus Line 20)			25,774	741,579			54,111	9,097,078	626,994,613	627,736,192
22. Reinsurance ceded end of year	XXX		XXX	376,433	XXX		XXX	XXX	347,143,848	347,520,280
23. Line 21 minus Line 22	XXX		XXX	365,147	XXX	(a)	XXX	XXX	279,850,765	280,215,912
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

(a) Group \$; Individual \$

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	149,803
25. Other paid-up insurance			7,247	37,696
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			19	2,306
28. Term policies - other			190	4,145
29. Other term insurance - decreasing	XXX		XXX	67
30. Other term insurance	XXX		XXX	178
31. Totals (Lines 27 to 30)			209	6,696
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	511	8,644
34. Totals, whole life and endowment	754	41,767	25,054	726,240
35. Totals (Lines 31 to 34)	754	41,767	25,774	741,579

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	41,767		438,676	302,903
38. Credit Life (Group and Individual)				
39. Group	83,725,393		626,994,613	
40. Totals (Lines 36 to 39)	83,767,160		627,433,288	302,903

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared group is counted on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	12,562
---	--------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Decreasing Term is the actual amount or amount is reduced annually depending on the product.
47.2 Family Policy Term = \$3,000 or \$5,000 per unit based on the product; Family and Children's Rider = \$2,000 per unit

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			1,407	62,702			6,665,224	446,929,664
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(a)	1,407	(a) 62,702		(a)	6,665,224	(a) 446,929,664

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	33	55	2	16,070
2. Issued during year				9,807
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	33	55	2	25,877
Deductions during year:				
6. Decreased (net)	4	1	(6)	9,766
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	4	1	(6)	9,766
9. In force end of year	29	54	8	16,111
10. Amount on deposit	262,814	(a) 697,522	2,487,259	(a) 566,852,181
11. Income now payable	40	54	8	
12. Amount of income payable	(a) 27,264	(a) 38,241	(a) 963,003	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year		1	438	3,693
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)		1	438	3,693
Deductions during year:				
6. Decreased (net)			29	305
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)			29	305
9. In force end of year		1	409	3,388
Income now payable:				
10. Amount of income payable	(a)	XXX	XXX	(a) 11,892,379
Deferred fully paid:				
11. Account balance	XXX	(a) 26,206	XXX	(a) 68,672,215
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	15,683,183	2,938,492,384			183,868	343,473,564
2. Issued during year	2,572,809	495,787,899			4	22,285
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	18,255,992	XXX		XXX	183,872	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	2,145,847	XXX		XXX	12,236	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	2,145,847	XXX		XXX	12,236	XXX
10. In force end of year	16,110,145	(a) 3,061,758,769		(a)	171,636	(a) 328,169,863

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year		7,881
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		7,881
Deductions During Year:		
6. Decreased (net)		482
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		482
9. In force end of year		7,399
10. Amount of account balance	(a)	(a) 66,296,110

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

			Direct Business Only						
			Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts	
			2 Life Insurance Premiums	3 Annuity Considerations					
States, Etc.			1 Active Status						
1.	Alabama	AL	L	26,508,577		51,245,737		77,754,314	
2.	Alaska	AK	L	4,520,110		11,101,441		15,621,551	
3.	Arizona	AZ	L	14,627,956		51,037,873		65,665,830	
4.	Arkansas	AR	L	14,070,766		36,619,041		50,689,807	
5.	California	CA	L	124,836,110	7,174	324,434,615		449,277,899	28
6.	Colorado	CO	L	47,390,490		74,507,545		121,898,036	16,375
7.	Connecticut	CT	L	12,484,311	1,600	32,429,275		44,915,186	
8.	Delaware	DE	L	4,887,523		10,345,944		15,233,468	
9.	District of Columbia	DC	L	14,513,679		32,789,153		47,302,833	16
10.	Florida	FL	L	66,486,871		166,771,360		233,258,231	10,159
11.	Georgia	GA	L	46,711,754		134,226,474		180,938,229	
12.	Hawaii	HI	L	4,518,989		25,101,269		29,620,258	
13.	Idaho	ID	L	3,852,133		8,225,629		12,077,762	
14.	Illinois	IL	L	71,249,237		142,969,119		214,218,356	
15.	Indiana	IN	L	18,108,367		42,889,143		60,997,510	
16.	Iowa	IA	L	14,759,482		25,327,504		40,086,986	
17.	Kansas	KS	L	8,984,957	720	22,826,770		31,812,447	
18.	Kentucky	KY	L	11,463,444		32,176,922		43,640,365	
19.	Louisiana	LA	L	12,024,554		39,989,152		52,013,706	
20.	Maine	ME	L	16,686,420	2,431	35,145,982		51,834,833	
21.	Maryland	MD	L	28,041,434		79,601,532		107,642,966	
22.	Massachusetts	MA	L	48,379,241	6,500	158,265,830		206,651,571	104,975
23.	Michigan	MI	L	61,966,501		119,075,150		181,041,650	183,475
24.	Minnesota	MN	L	43,764,920		82,230,336		125,995,257	
25.	Mississippi	MS	L	16,318,929		22,734,737		39,053,666	5,681
26.	Missouri	MO	L	30,186,215	11,640	67,577,846		97,775,701	
27.	Montana	MT	L	9,241,315		11,814,560		21,055,875	
28.	Nebraska	NE	L	7,978,524		21,527,645		29,506,169	
29.	Nevada	NV	L	6,456,574		14,974,207		21,430,781	
30.	New Hampshire	NH	L	6,034,870		14,967,478		21,002,348	
31.	New Jersey	NJ	L	26,542,664		82,749,393		109,292,057	
32.	New Mexico	NM	L	5,159,071		15,500,298		20,659,369	
33.	New York	NY	N	8,094,646		21,435,585		29,530,231	835,133
34.	North Carolina	NC	L	51,458,124		110,729,361		162,187,484	
35.	North Dakota	ND	L	10,512,951		11,875,737		22,388,688	
36.	Ohio	OH	L	44,367,687		125,633,903		170,001,590	
37.	Oklahoma	OK	L	15,748,482		29,011,044		44,759,526	
38.	Oregon	OR	L	19,829,604	11,250	47,220,417		67,061,271	
39.	Pennsylvania	PA	L	47,997,839		151,808,448		199,806,287	
40.	Rhode Island	RI	L	4,245,612	100	9,131,069		13,376,781	
41.	South Carolina	SC	L	11,270,820		31,534,505		42,805,325	
42.	South Dakota	SD	L	5,854,695		12,316,492		18,171,186	
43.	Tennessee	TN	L	46,989,190	1,500	107,692,443		154,683,133	
44.	Texas	TX	L	192,808,466	90	298,297,200		491,105,756	
45.	Utah	UT	L	13,027,054		21,116,600		34,143,654	
46.	Vermont	VT	L	6,116,589	1,500	11,949,666		18,067,755	
47.	Virginia	VA	L	29,872,160	240	92,836,845		122,709,244	
48.	Washington	WA	L	37,686,813		90,219,672		127,906,485	7,291
49.	West Virginia	WV	L	5,605,774		13,435,851		19,041,626	
50.	Wisconsin	WI	L	28,782,068		73,312,685		102,094,753	
51.	Wyoming	WY	L	2,022,839		4,092,247		6,115,086	
52.	American Samoa	AS	N			394		394	
53.	Guam	GU	L	2,848		17,500		20,348	
54.	Puerto Rico	PR	L	320,471		1,116,902		1,437,373	
55.	U.S. Virgin Islands	VI	N	6,086		30,914		37,000	
56.	Northern Mariana Islands	MP	N			826		826	
57.	Canada	CAN	N	227,562		6,858,382		7,085,945	
58.	Aggregate Other Alien	OT	XXX	2,502,330		3,594,761		6,097,091	
59.	Subtotal	(a)	52	1,414,106,697	44,744	3,266,448,408		4,680,599,849	1,163,133
90.	Reporting entity contributions for employee benefits plans	XXX							
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX		5,992,059				5,992,059	
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		338,737		27,598,980		27,937,717	
94.	Aggregate or other amounts not allocable by State	XXX							
95.	Totals (Direct Business)	XXX		1,420,437,493	44,744	3,294,047,388		4,714,529,625	1,163,133
96.	Plus reinsurance assumed	XXX		168,688		79,766,319		79,935,006	
97.	Totals (All Business)	XXX		1,420,606,181	44,744	3,373,813,707		4,794,464,632	1,163,133
98.	Less reinsurance ceded	XXX		637,538,010	44,744	685,626,215		1,323,208,970	1,174,649
99.	Totals (All Business) less Reinsurance Ceded	XXX		783,068,170		(b) 2,688,187,492		3,471,255,662	(11,517)
DETAILS OF WRITE-INS									
58001.	ARG ARGENTINA	XXX		100,438		108,069		208,507	
58002.	AUS AUSTRALIA	XXX		124,175		127,908		252,083	
58003.	BRB BARBADOS	XXX		243				243	
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		2,277,474		3,358,784		5,636,258	
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		2,502,330		3,594,761		6,097,091	
9401.	.....	XXX							
9402.	.....	XXX							
9403.	.....	XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX							

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

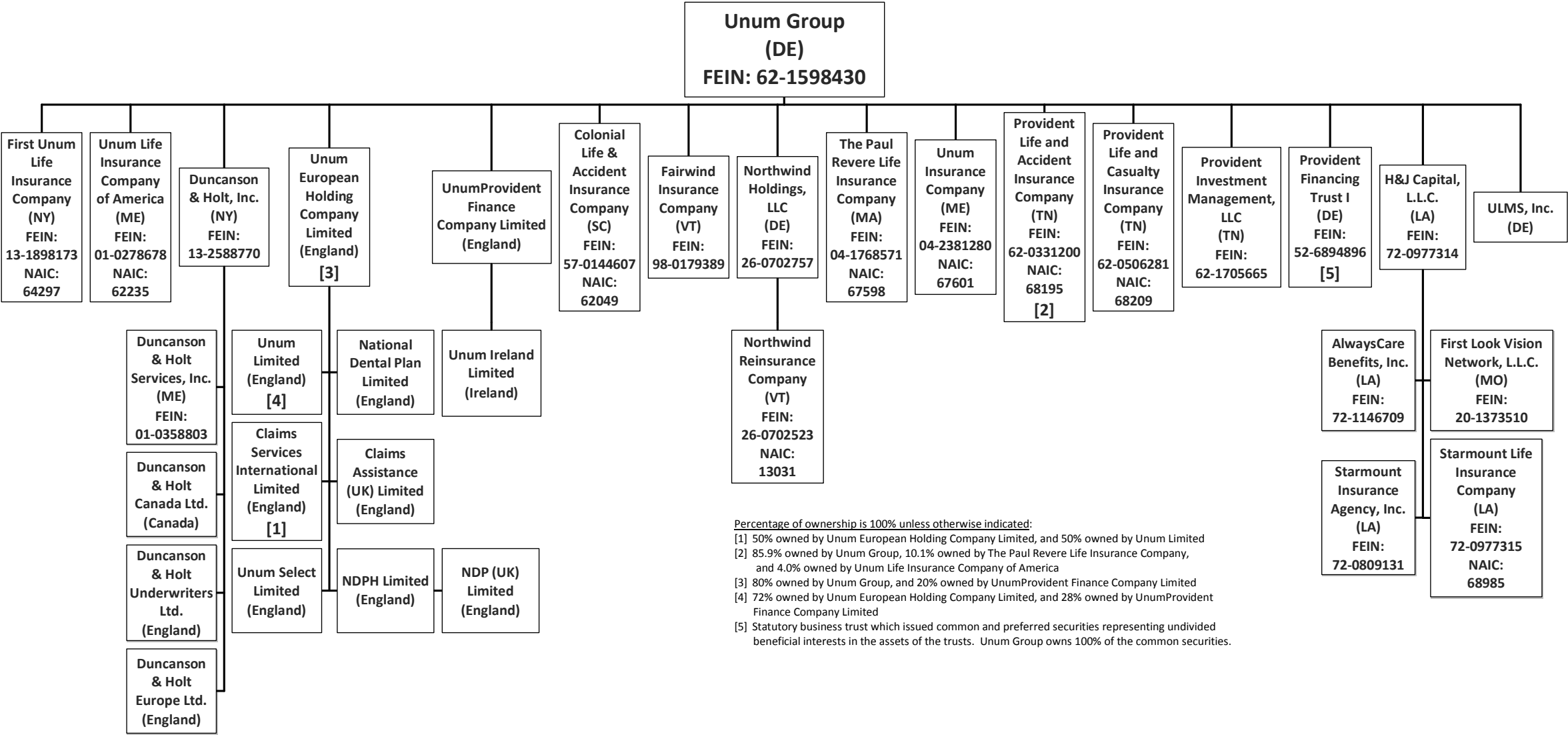
Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Individual premiums are allocated according to the policyholder's state of residence based on the mailing address used for billing. Group policyholders with less than 500 covered lives are allocated according to physical location of insured, if available, or the billing address, if physical location is not provided. Group policyholders with 500 or more lives are allocated to the state where each member resides or is employed based on a policyholder's census if available or if unavailable is based on physical location of insured or the billing address, if physical location is not provided.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



Percentage of ownership is 100% unless otherwise indicated:
[1] 50% owned by Unum European Holding Company Limited, and 50% owned by Unum Limited
[2] 85.9% owned by Unum Group, 10.1% owned by The Paul Revere Life Insurance Company, and 4.0% owned by Unum Life Insurance Company of America
[3] 80% owned by Unum Group, and 20% owned by UnumProvident Finance Company Limited
[4] 72% owned by Unum European Holding Company Limited, and 28% owned by UnumProvident Finance Company Limited
[5] Statutory business trust which issued common and preferred securities representing undivided beneficial interests in the assets of the trusts. Unum Group owns 100% of the common securities.

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Receivable for investment income	5,977,527		5,977,527	2,092,736
2505. Premiums receivable – other lines	3,708,305		3,708,305	6,671,087
2506. Other tax receivables	560,732		560,732	0
2597. Summary of remaining write-ins for Line 25 from overflow page	10,246,564		10,246,564	8,763,823

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Missing claimants liability	22,143,374	16,888,768
2505. Cash collateral on derivatives	6,280,000	11,390,000
2506. Liability for unauthorized reinsurance (P&C)	371,958	371,958
2597. Summary of remaining write-ins for Line 25 from overflow page	28,795,332	28,650,726

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year	2 Prior Year
08.304. Income from corporate owned life insurance	5,094,924	5,180,994
08.305. Premium income – other lines	110,792	(68,252)
08.306. Other income (loss) from other lines	(418,628)	3,450,809
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	4,787,088	8,563,552

Additional Write-ins for Summary of Operations Line 27

	1 Current Year	2 Prior Year
2704. Benefits and expenses from other lines	42,796	1,029,640
2705. Fines and penalties paid to regulatory authorities	7,345	9,672
2797. Summary of remaining write-ins for Line 27 from overflow page	50,141	1,039,312

Additional Write-ins for Schedule T Line 58

	1	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
States, Etc.	Active Status						
58004. BLR BELARUS	XXX			412		412	
58005. BEL BELGIUM	XXX	114,821		121,640		236,461	
58006. BMU BERMUDA	XXX	22,440		780,650		803,090	
58007. BRA BRAZIL	XXX	131,730		133,514		265,244	
58008. CHL CHILE	XXX	122,762		129,158		251,920	
58009. CHN CHINA	XXX	96,797		105,607		202,404	
58010. CRI COSTA RICA	XXX			497		497	
58011. CYP CYPRUS	XXX	1,778		52		1,830	
58012. CZE CZECH REPUBLIC	XXX	121,376		129,158		250,534	
58013. DNK DENMARK	XXX			467		467	
58014. FRA FRANCE	XXX	4,633		24,866		29,498	
58015. DEU GERMANY	XXX	131,944		134,503		266,447	
58016. GRC GREECE	XXX			2,712		2,712	
58017. HKG HONG KONG	XXX	36,438		13,241		49,679	
58018. IND INDIA	XXX	2,997		336		3,333	
58019. IDN INDONESIA	XXX	4,590				4,590	
58020. IRL IRELAND	XXX	7,888		5,214		13,101	
58021. ISR ISRAEL	XXX	3,860		14,391		18,251	
58022. ITA ITALY	XXX	113,083		121,629		234,713	
58023. JPN JAPAN	XXX	18,587		88,263		106,849	
58024. KOR KOREA, REPUBLIC OF	XXX	2,760		3,520		6,280	
58025. LBN LEBANON	XXX	248				248	
58026. LUX LUXEMBOURG	XXX	112,039		119,223		231,262	
58027. MYS MALAYSIA	XXX	466		5,883		6,349	
58028. MHL MARSHALL ISLANDS	XXX	1,033				1,033	
58029. MEX MEXICO	XXX	122,834		130,668		253,502	
58030. MAR MOROCCO	XXX	80,917		86,105		167,023	
58031. MOZ MOZAMBIQUE	XXX			480		480	
58032. NPL NEPAL	XXX	693				693	
58033. NLD NETHERLANDS	XXX	112,039		122,730		234,770	
58034. NZL NEW ZEALAND	XXX	150		14,256		14,406	
58035. NIC NICARAGUA	XXX	727				727	
58036. NOR NORWAY	XXX	2,810				2,810	
58037. PER PERU	XXX	80,917		89,526		170,443	
58038. PHL PHILIPPINES	XXX	13,177		287		13,464	
58039. QAT QATAR	XXX	80,917		86,105		167,023	
58040. SAU SAUDI ARABIA	XXX			1,128		1,128	
58041. SGP SINGAPORE	XXX	4,568		141,517		146,084	
58042. ESP SPAIN	XXX	110,305		106,818		217,122	
58043. SWE SWEDEN	XXX	4,850				4,850	
58044. CHE SWITZERLAND	XXX	9,682		9,454		19,136	
58045. TWN TAIWAN, PROVINCE OF CHINA	XXX	100,369		106,804		207,172	
58046. THA THAILAND	XXX	1,416				1,416	
58047. TTO TRINIDAD AND TOBAGO	XXX	1,765				1,765	
58048. TUR TURKEY	XXX	80,917		86,105		167,023	
58049. UGA UGANDA	XXX	173		42		215	
58050. ARE UNITED ARAB EMIRATES	XXX	80,917		86,517		167,434	
58051. GBR UNITED KINGDOM	XXX	154,507		183,098		337,605	
58052. VEN VENEZUELA	XXX	99,637		86,105		185,743	
58053. VNM VIET NAM	XXX	80,917		86,105		167,023	
58997. Summary of remaining write-ins for Line 58 from overflow page	XXX	2,277,474		3,358,784		5,636,258	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Schedule E - Part 3 Line 58

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
5804. ANALOG DEVICES INC	B	RD FOR REINSURANCE AGREEMENT			4,623,608	4,832,449
5805. ARIZONA ST HLTH FACS AUTH	B	RD FOR REINSURANCE AGREEMENT			5,000,000	5,120,300
5806. CENTERPOINT ENER HOUSTON	B	RD FOR REINSURANCE AGREEMENT			11,745,966	13,459,536
5807. COMMONWEALTH EDISON CO	B	RD FOR REINSURANCE AGREEMENT			5,391,721	6,271,990
5808. CORNING INC.	B	RD FOR REINSURANCE AGREEMENT			1,086,183	1,191,047
5809. CORNING INC.	B	RD FOR REINSURANCE AGREEMENT			3,258,548	3,573,141
5810. CORNING INC.	B	RD FOR REINSURANCE AGREEMENT			5,257,166	5,957,532
5811. CREDIT SUISSE NEW YORK	B	RD FOR REINSURANCE AGREEMENT			15,045,563	15,708,000
5812. ENTERGY LOUISIANA LLC	B	RD FOR REINSURANCE AGREEMENT			9,980,837	11,429,000
5813. ENTERGY GULF STATES LA LLC	B	RD FOR REINSURANCE AGREEMENT			9,998,071	10,132,040
5814. GLAXOSMITHKLINE CAP INC	B	RD FOR REINSURANCE AGREEMENT			6,552,724	7,916,350
5815. GLAXOSMITHKLINE CAP INC	B	RD FOR REINSURANCE AGREEMENT			8,568,946	10,352,150
5816. JOHNSON & JOHNSON	B	RD FOR REINSURANCE AGREEMENT			16,596,918	20,531,810
5817. SC JOHNSON & SON INC	B	RD FOR REINSURANCE AGREEMENT			9,948,823	12,321,488
5818. METLIFE INC	B	RD FOR REINSURANCE AGREEMENT			10,031,085	10,788,000
5819. NATIONAL CITY BANK	B	RD FOR REINSURANCE AGREEMENT			9,996,510	10,112,880
5820. NORTHERN STATES PWI-WISC	B	RD FOR REINSURANCE AGREEMENT			9,995,958	10,232,240
5821. PARKER-HANNIFIN CORPORATION	B	RD FOR REINSURANCE AGREEMENT			19,980,880	21,698,000
5822. STATE STREET BANK & TRST	B	RD FOR REINSURANCE AGREEMENT			9,997,425	10,253,250
5823. THOMAS & BETTS	B	RD FOR REINSURANCE AGREEMENT			5,031,593	5,547,670
5824. THOMAS & BETTS	B	RD FOR REINSURANCE AGREEMENT			15,094,780	16,643,010
5825. UNION ELECTRIC CO	B	RD FOR REINSURANCE AGREEMENT			6,499,814	6,612,326
5826. UNION ELECTRIC CO	B	RD FOR REINSURANCE AGREEMENT			3,400,618	3,458,755
5827. UNIV OF CALIFORNIA	B	RD FOR REINSURANCE AGREEMENT			1,506,172	1,571,745
5897. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX			204,589,909	225,714,709

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations Line 8.3

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
08.304. Income from corporate owned life insurance	5,094,924		66,767	27	118,222		196,036	16,348	2,981,016		1,708,703	7,805
08.305. Premium income - other lines	110,792											110,792
08.306. Other income (loss) from other lines	(418,628)											(418,628)
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	4,787,088		66,767	27	118,222		196,036	16,348	2,981,016		1,708,703	(300,031)

Additional Write-ins for Analysis of Operations Line 27

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
2704. Benefits and expenses from other lines	42,796											42,796
2705. Fines and penalties paid to regulatory authorities	7,345		16				2,191	3	4,685		450	
2797. Summary of remaining write-ins for Line 27 from overflow page	50,141		16				2,191	3	4,685		450	42,796

Additional Write-ins for Schedule H Part 1 Line 11

		Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
										Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
		1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
1104.	Miscellaneous (income) loss	(12,810,627)	(0.5)	(11,803,142)	(0.4)					(1,042,421)	(36.1)	35,254	2.7	(317)	(1.1)				
1105.	Reserve adjustment on reinsurance assumed	(13,294,809)	(0.5)							(13,264,972)	(459.1)	(759)	(0.1)	(29,078)	(99.2)				
1106.	Transfers on account of group package policies	236,296	0.0	(12,030)	0.0							248,326	19.2						
1107.	Fines and penalties paid to regulatory authorities	5,135	0.0	4,685	0.0					128	0.0	322	0.0						
1197.	Summary of remaining write-ins for Line 11 from overflow page	(25,864,005)	(1.0)	(11,810,487)	(0.4)					(14,307,265)	(495.2)	283,142	21.9	(29,395)	(100.3)				

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